



THE HERITAGE
NUMISMATIC
JOURNAL

Early Spring, 1986

Price \$5.00

Vol. VI, No. 1



Steve Ivy and Jim Halperin, Numismatists

HERITAGE RARE COIN
GALLERIES

The Heritage Building • 311 Market Street • Dallas, Texas 75202 • In Texas: 214-742-2200 • WATS: 800-US COINS (872-6467)



Dear Customer

Dear Customer,

In this month's update, you will notice a number of major changes with respect to our grading and pricing policy. A few words are in order concerning our reasons for the changes and what they represent.

Contrary to appearances given by the leading numismatic pricing guides, rare coins trade among dealers along an unbroken continuum of values. The current large gaps in reported values between MS-63 coins and MS-65 coins actually constitute rough boundaries for an almost infinite number of trading levels which fall in between these two grades. To illustrate; a St. Gaudens \$20 gold piece in January, 1986 had a "bid" price of \$1,150 in MS-63 and \$3,200 in MS-65. To assume that a coin which just fell short of "MS-65" by a tiny mark or two becomes "MS-63" and worth \$1,150 denies the reality of the marketplace. That coin would almost certainly trade on the bourse floor in the \$2,250-\$2,500 range. Another minor rim nick or scuff might drop it into the \$1,600-\$1,800 range. What then, are the options for a reputable dealer to sell this coin to a prospective collector/investor? By grading it MS-63, he must charge nearly double bid in order to make a fair profit. By assigning a grade of MS-65, the pricing problem is solved, but the customer is left with a coin of dubious value.

Today's market structure demonstrates a need to employ flexibility in pricing, using the bid prices as a guide, but appreciating the wide range of values which encompass "MS-65." To this end, we are taking two steps which we feel will help us continue to deliver the best real values available in the numismatic marketplace.

First, we are adding two additional grades: MS-64, to describe those coins which are superior to MS-63, yet fall short of MS-65, and MS-65 PQ (Premium Quality), to be assigned to those coins which fall at the top end of the 65 scale. (It is coins of this quality which are represented by "bid" priced in the Coin Dealer Newsletter).

Secondly, we are employing a flexible pricing system, to accurately reflect the subtle differences in coins which fall within a particular grade. As mentioned earlier, these subtle differences often have a substantial impact on value, and to restrict our price levels only to those listed in the C.D.N., would impede our ability to offer fair and accurately priced coins based on the realities of the market.

You will, therefore, notice numerous examples of the same coin, with the same grade, priced at different levels. This is entirely consistent with the actual marketplace. We invite comparison, and urge you to order both from us and any of our competitors, and then compare, dollar for dollar, who delivers the best coin for the money. We think we know who you'll choose.

Sincerely,

Michael W. Sherman
General Manager

ORDERING INSTRUCTIONS

1. American Express, VISA and MasterCard accepted. Please include your signature and send all information on raised portion of card with order.
2. Please list your second choice, as many items are one of a kind in our stock. If ordering by type, list "same type" as your second choice. Your first choice is always sent unless already sold.
3. Free 90-day lay-away offered. Please send 25% with order and 25% per month. \$200 minimum order please. Unpaid lay-aways over 90 days are returned to stock. American Express will not be accepted for lay-aways.
4. Six-month lay-away available. Call us for details.
5. Call on our toll-free WATS line 800-872-6467 on any order over \$100.00.
6. All coins are graded by Photograde standards or better, and are covered by our grading guarantee.
7. All coins are guaranteed to be genuine.
8. Full 45-day return privileges for any reason.
9. Texas residents add 5 percent sales tax.
10. All orders shipped Air Mail postpaid the same day if possible.
11. Coins may be examined in person in our offices in Dallas, Texas. Since all coins are kept in bank vaults, they are available to be viewed only during banking hours. Please call at least 30 minutes prior to arrival, so that the coins may be removed from the bank vaults.
12. Ten-day approval service available to established customers or customers with qualified references.

OUR GUARANTEE

All coins purchased from Heritage Rare Coin Galleries are covered by an unconditional 45 day return privilege, one of the longest in the industry.

It is also guaranteed that all coins sold are genuine. As proof of our certainty that no counterfeit or altered coin can escape our attention, it is also guaranteed that we will refund the full Heritage purchase price plus 15% interest per year compounded annually on any non-authentic coin sold through Heritage Rare Coin Galleries. If you request auction for liquidation, Heritage Numismatic Auctions, Inc., after acceptance, will catalog your coins at the same grade which you purchased them.

Each and every coin sold by Heritage is graded on both the obverse and reverse, according to the grading standards practiced by the Numismatic Certification Institute (an affiliated company). It should be understood, however, that grading is an art and not a science, and opinions on grading and value can and often differ between experts as well as other grading services. The purchaser is therefore encouraged to carefully inspect and evaluate all coins during this 45 day period. This guarantee applies to all purchases after January 15, 1986.

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All times are Central Time Zone - Monday-Friday: 8:30 A.M. - 6:00 P.M.

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Trends

The Market in Motion

The year 1986 could be one of the most fantastic years in the history of numismatics, for it is in this year that the "great unwashed public" is exposed to massive doses of coinage through two new coin programs from the government.

Of course, you have all heard of the success of the Statue of Liberty commemorative program, and specifically the sellout of the \$5 gold of the series. The Treasury was overwhelmed by orders for the total mintage of 500,000 of the pieces in just the first three months of a 15 month promotion.

While there is a large amount of speculation over the reasons for the sellout, concern over the lack of supply for the American public, and discussions regarding additional mintage, the key point to consider for top numismatists is this: what will be the long term impact of the Statue of Liberty program?

Before attempting to predict the rare coin market reaction to that program, the other coin program of 1986 also needs consideration, since over the course of the next ten to fifteen years, the two events will appear simultaneous.

The new U.S. bullion coins were authorized by Congress and signed into law by the President in late 1985. At that time, there was not much given to the consequences in the market, as rival political forces had discovered themselves as "strange bedfellows". It was time to strike while the political iron was hot, and practically every group was satisfied with the resulting legislation – a near impossibility in itself. One group was satisfied to see a large competitor for the Krugerrand, another group was happy to see a legal tender gold coin, another was pleased that U.S. mines would have a captive buyer of gold ore, and yet another was delighted to see the government issue any kind of new coin. What a marriage!

The Treasury now has the job of understanding some of the jargon of this "perfect" law, and must interpret such passages as "average world price of gold" (which markets, which cities, which currencies?), and "newly mined gold" (if we hold it for production for a year is it newly mined)?

In reality, the problems of production, pricing, and distribution are not insurmountable, but the bureaucracy moves painfully slow. Too slow for much of the interested public, who would like to begin witnessing one of the largest retail selling jobs the government has ever undertaken.

However, in the context of ten to fifteen years, what is a few months? It is in just that context that the lasting effects of both these coin production efforts will be felt in the numismatic marketplace.

(continued next issue)



Numismia

The Trade Dollar and the Politics of Silver

by Mark Van Winkle

The history of the United States Trade Dollar is thoroughly enmeshed in partisan politics, gold standard advocates vs. free silver crusaders, and the very powerful Congressional supporters of Western mining interests.

Two independent developments occurred in the early 1870's that would bear directly on the coining and promotion of the U.S. Trade Dollar. In 1871, Germany adopted a gold standard. After adoption, they exported some 230,000,000 ounces of silver and began to withdraw their old silver coins from circulation. At the same time, the Comstock Lode was discovered in Nevada. These two developments ushered in the era of "cheap silver."¹

An outlet was needed for the massive amounts of silver being mined in the Western United States. Mint Director Henry Linderman was an advocate of the gold standard. So convinced was he of the eventual adoption of the gold standard and subsequent demonitization of silver "by all commercial countries"² that he set himself, as had Bismarck in Germany, to the task of disposing of the huge amounts of silver produced daily in Nevada and California. He saw a possible outlet in U.S. trade with China. China had long accepted the Spanish and Mexican Eight Reales as a circulating medium. The Eight Reales weighed just a bit more than the standard silver dollar of 412½ grains. Ignoring 100+ years of habit, Director Linderman reasoned the weight difference was the reason for the Mexican coin's popularity in Oriental trade. So, reasoned he and others, the way to open a silver bullion outlet in the Orient was for the U.S. dollar to outweigh the Mexican equivalent. Linderman proposed, and later it was adopted, that rather than change the standard U.S. dollar, a new "commercial dollar" be created weighing 420 grains.³

As proposed, the Trade Dollar would not be a circulating coin or legal tender in payment for debts. Rather, it would be a government produced silver disc of uniform weight and fineness. As finally arbitrated by conference committee, Congress wearily passed the Mint Act of February 12, 1873. One of its three provisions provided for the coining of a Trade Dollar. The coin, as authorized by Congress under the Mint Act, was legal tender as were all other subsidiary coins.⁴

The first U.S. Trade Dollars were struck July 11, 1873. Chinese merchants initially welcomed the new coin as it weighed three quarters of a grain more in fine silver than the Mexican Peso. However, it was seldom possible to profit from this extra silver as coins were received in Chinese ports at their assayed value rather than by tael.*⁵

Once in Oriental hands, the authenticity of a U.S. Trade Dollar was locally verified by the practice of "chopping" the coin with a merchant counterstamp. With each successive transaction the coin received another merchant's "chop." While authenticity was thus assured, the coin eventually lost its "ring" and details on the coin were all but obliterated.⁶

Back in the United States, declining silver prices had, by 1875, made it profitable to purchase Trade Dollars from the Mint at the legally established rate of 378 grains of silver plus the coining charge. Thus, one was

* Tael had a monetary reckoning in China whose value varied with the price of bullion. It was generally accepted that 1,000 Mexican Dollars = 720 Taels.⁷

assured a profit on each Trade Dollar so purchased by buying the coin at the silver content (less than a dollar) and spending it at face value. Soon, California was flooded with two million Trades. Reasoning that the coin was never intended to circulate domestically, Congress revoked the Trade Dollar's legal tender status July 22, 1876.

Rather than permit the public to redeem the now-demonitized coins, the mint continued to coin even more Trade Dollars. While the mint increased the supply, the coin's popularity began to lessen with Oriental merchants. By early 1878 four million Trade Dollars lay in Treasury vaults. Rather than melt them, the now demonitized coins were placed into circulation east of the Rocky Mountains by parties knowing full well the demonitized status of the coin.

Production of Trade Dollars was finally suspended February 22, 1878. For years the channels of commerce remained clogged by the unwanted, demonitized and overweight coin. Merchants were particularly vulnerable to the circulating, non-legal tender coin. With six million now in domestic circulation and widespread public acceptance of the Trade Dollar as a coin it was impossible for merchants to individually refuse the coin in trade. Because of the coin's demonitized status the merchant could not deposit the coins in any bank or pay government dues with them. They were thus forced to sell their Trade Dollars to brokers at a discount. A Trade Dollar brokerage business flourished by repeating this cycle over and again. Congress refused to remedy the merchants' plight so the merchants took matters in their own hands. By the summer of 1883, some merchants resolved that if they must take Trade Dollars in payment and change for a dollar were needed, the customer must take his change in the form of a credit check and not coins.⁸

In early 1878 "Silver Dick" Bland sponsored legislation in the House that was later modified by Senator Allison authorizing the Treasury to purchase between two and four million ounces of silver per month to be coined into standard silver dollars of 412½ grains.⁹ This legislation spawned the "Bland" or "Morgan" dollar. The Bland-Allison Act of 1878 finally provided the Western mining interests an outlet for their silver that Oriental trade and Trade Dollars had only hinted at. These same Western mining interests also stood to lose a great deal should Trade Dollars be redeemed and recoined. They and their representatives in Congress saw to it that the mint's monthly requirement for silver not slacken. It was not until 1887 that those congressmen allowed public redemption of the more than six million Trades still in circulation. As finally passed the government's obligation to purchase silver under the Bland-Allison Act remained unaffected by Trade Dollar redemption.¹⁰

Once retired from circulation as a coin and then as a non-coin a stigma continued to be attached to the Trade Dollar for another fifty years. Major coin dealers such as Max Mehl were only willing to pay 70c – 90c on the dollar for Trade Dollars in the 1920's. In the early 1920's common date Trades were retail priced at \$1.45.¹¹ By the early 1960's common dates had increased to the \$25.00 range for uncirculated coins.¹² Today, 99 years after redemption, the stigma has all but disappeared from this once unwanted U.S. coin.

Footnotes

1. Don Taxay, *The U.S. Mint and Coinage* (New York, 1983), p. 259.
2. Don Taxay, p. 257
3. *Ibid.*
4. *Ibid.*, p. 258
5. *Ibid.*, p. 279
6. "Tael," *The Century Dictionary and Cyclopedia*, 1900, VII, 6156.
7. John M. Willem, *The United States Trade Dollar* (Racine, 1965), p. 35
8. Taxay, pgs. 282-284.
9. Taxay, p. 267
10. Taxay, p. 284
11. B. Max Mehl Price List of Coins and Paper Money, (Ft. Worth, ca. 1922), p. 18.
12. R. S. Yeoman, *A Guide Book of United States Coins*, (Racine, 1960), p. 137.



Finer Points Of Grading

How to Grade Mint State and Proof Coins

by James L. Halperin

Like any science, language, sport, or field of study, it is best to break grading down to its basic components, and master them one at a time. I learned how to grade coins pretty much the same way I learned how to speak English: all at once, through experience. In retrospect, however, it seems to me that both would be quite a bit easier to learn if one studied them one aspect at a time. This is especially true as one gets older. Hence, most people learn their first language through experience, but if they learn a second language, they learn the rules first, then the vocabulary, then the sentence structures, etc. (Note, however, by far the most effective way to learn both a second language, and coin grading, is by learning the rules first, and then combining that knowledge with actual experience. Note also that either one is nearly impossible to learn entirely from a book.)

Interestingly, it is rare today that someone who learns coin grading does it by this means. Most people learn by experience far more than they do by rules, and this is even more true of learning to grade mint state and proof coins. I have never bothered to learn any "rules" or "components" of grading. So, in the course of writing my book, *The N.C.I. Grading Guide*, I have analyzed, for the first time in my life, how I grade coins. What components make up the actual process of grading uncirculated and proof coins? How important is each component in relation to the others?

After much thought, I have come to the conclusion that the essence of grading a coin (once you have determined that it is definitely mint state or proof) can be broken down into four distinct factors:

1. **Surface Preservation** – This includes the presence of bagmarks, hairlines from cleaning or mishandling, and other imperfections of planchet, whether mint caused or man made. An analysis of surface imperfections based on their degree of severity and their location on the coin.
2. **Strike** – Refers to the sharpness and completeness of detail, with the normal characteristics of that particular type, date and mintmark (i.e. issue) taken into account.
3. **Lustre** – This encompasses the brilliance, cartwheel, sheen and contrast of the coin, again taking the normal characteristics of the particular issue into account. Minor (non-hairline producing) cleaning, retoning, friction, etc., are taken into account under this category.
4. **Eye Appeal** – That certain aesthetic appeal that results from the attractiveness of the toning (if any), the balance of the coin, and the effect that the combination of all of the coin's qualities has when taken together.

I have come to believe that *Surface Preservation* is the single most important factor in grading non-circulated coins. The other three factors appear to be about equal in value, each one being approximately half as important as surface preservation (i.e. $40\% + 20\% + 20\% + 20\% = 100\%$). Actually, this formula is somewhat arbitrary since it is really a function of the standards of the scales we use for each of the factors themselves. I chose this 40/20/20/20 formula mainly for its simplicity. The scales for the individual factors, outlined in four chapters of *The N.C.I. Grading Guide*, were designed around this formula. With this in mind, I hope to teach the reader how to properly evaluate each factor, assign a numerical value to that factor, and then turn that information into a valid grade.

The reader will then learn when to add to this grade such adjectival modifiers as prooflike, full strike, rim nick, cleaned, etc.

In this attempt to analyze each of these four components of grading non-circulated coins, the Morgan silver dollar is used as an example. Once one learns how to grade a Morgan dollar, it should be relatively easy to learn to grade other coins. I have tried to teach the reader how to grade the other types mainly by exception. In other words, how a St. Gaudens double eagle, or a Barber half dollar, is graded differently from a Morgan dollar.

A goal of *The N.C.I. Grading Guide* is to make coin buyers feel more comfortable with their grading skills. Today's rare coin investor is depending more and more on the dealer to make his or her numismatic judgments. It would be much healthier for the hobby if people bought coins based on what they themselves liked. Return-on-investment should be a secondary consideration.

In the process of learning how to grade, the novice coin buyer will also learn to appreciate and enjoy the historical and artistic aspects of numismatics. A more universal appreciation of the aesthetic appeal of rare coins will benefit the coin market and the hobby.

Note: Most of this article has been excerpted from the forthcoming book, *The N.C.I. Grading Guide* by James L. Halperin. Publication is scheduled for April or May, 1986. Published by Ivy Press, 311 Market Street, Dallas, Texas 75202.

Learning to Grade Coins is Neither Simple Nor Impossible (A Lesson From Mars!)

Grading circulated coins is not especially difficult. Practically anyone can learn how to do it with practice and study. However, grading circulated coins is a piece of cake compared to grading Mint State and Proof coins.

Imagine a Martian hovering above a golf course. Two Martians observe an Earthling slice his first shot into the rough. His second shot lands in a sandtrap. His third shot rolls well past the green. And so on. Finally, his seventh shot is a heroic chip onto the green, which miraculously rolls into the hole. The first Martian turns to the other and says, "Looks like he's really in trouble now."

Most coin investors are just like the Martian. Not only do they have no idea how to grade mint state and proof coins – they don't even know the basic rules of the game.

Even advanced collectors and dealers have gaps in their knowledge of how to grade. And nobody on Earth knows everything there is to know about grading coins.

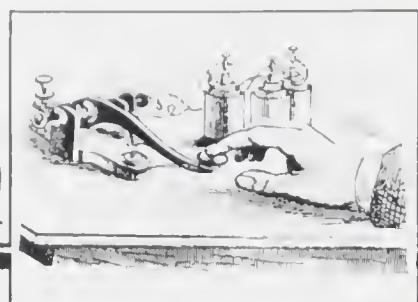
Uncirculated and Proof coins are graded by four distinct factors: surface preservation, lustre, strike and eye-appeal. Each of these factors must be weighed separately. In my book, *The N.C.I. Grading Guide*, scheduled for publication in April or May, I have suggested a somewhat elaborate method for grading each of these factors. Then a simple formula is used to add each factor's grade together to produce an overall numerical grade.

I have heard some dealers tell their clients that grading Mint State coins is simple. Then they show the client a few coins, point out a few bagmarks and details, and tell the client that he or she has just learned how to grade. Other dealers tell their clients that grading is impossible for a non-professional to learn. "Find a reputable dealer (like me)," they say, "and put your trust in that dealer."

Both of these points of view are quite extreme. You can't learn how to grade in a few minutes. But you **can** learn how to grade with a moderate amount of practice and study. This process will involve some reading (including my book, I hope!), a lot of coin viewing and a little bit of self-discovery.

Learning how to grade coins is much like learning a sport or a second language. You learn the basics and you improve with practice. I think all serious rare coin buyers owe it to themselves to learn to grade their own coins. It will make buying coins more enjoyable and probably more financially rewarding. It is also better for the hobby, because any investor who learns to grade coins will probably fall in love with coins – and turn into a coin collector.

Note: Parts of this article have been excerpted from the forthcoming *N.C.I. Grading Guide*, scheduled for release in April or May, 1986. Inquiries may be addressed to: Ivy Press, 311 Market Street, Dallas, Texas 75202.



Market Update

As featured in Coin World
by Steve Ivy

This week's column deals with the Numismatic Association of Southern California (N.A.S.C.) and the Long Beach Coin Shows, as well as the Bowers & Merena, Superior and Kagin auctions. Collectively, these events are surpassed only by the Summer A.N.A., in terms of importance to the numismatic marketplace. This prominence, however, has much more to do with the Long Beach Show, the auctions and the warm California sun than it does with the N.A.S.C. event. Throughout the '60's and early '70's, the N.A.S.C. Show was one of the highlights of the numismatic show circuit. The last ten years, however, have seen the show lose most of its former glory. While the first day of the show was rated O.K. by some, any meaningful activity disappeared by lunchtime Friday. The atmosphere was not at all conducive to doing business. The public attendance was close to nil. Anyone attending the show might have thought that they had entered a time warp and it was now early 1982. Fortunately for all concerned, the other numismatic events in Southern California proved this was not the case.

The one redeeming aspect of the N.A.S.C. Show was the Bowers & Merena auction. This sale featured a large hoard of 137 Hawaiian Halves consigned by the Bank of Hawaii. The sale was very well attended, and the competition was heavy on many of the lots. The Hawaiian Halves brought a total of \$187,000, which is an average of approximately \$2,095 each. Other highlights included: a 1914 Matte Proof Gold Set sold for \$84,700, an 1883 Proof \$20 realized \$26,400, two Colonial Vermont Coppers – a 1786 Baby Head and 1788 Ryder-26 – brought \$2,475 and \$5,500, respectively. An 1836 Gobrecht Dollar, Judd-60 in Proof-60, reached \$7,480, and a Canadian Eagle (specimen strike) sold for \$10,340. One lot of the currency that was offered, a 1914 Federal Reserve Die Proof Impression was hammered down at \$5,720. Seventy to seventy-five percent of the lots sold to floor bidders, which is generally a good indication of the market's strength.

Saturday saw most of the dealers heading towards Beverly Hills. (Until a few years ago, Beverly Hills was the mecca for the coin business. Now that distinction goes to either Newport Beach or Minneapolis.) The reason for the trip was the very large Superior Sale, which was named after the '30's songwriter/singer Hoagy Carmichael. All day Saturday there was a large crowd viewing the auction lots at Superior's Wilshire Boulevard store. Sunday's high point was a Super Bowl Party, hosted by Superior principal, Ira Goldberg, and his lovely wife, Kathy. The party took place at their beautiful home overlooking Lake Encino and the San Fernando Valley. While everyone had a good time, Chicago dealer, Larry Whitlow, was riding especially high on cloud nine as the Bears trounced the Patriots. Avid New England fan and Boston dealer, Martin Paul, became much quieter than normal as the game progressed.

In addition to the Carmichael Collection, the Superior sale included the Dr. Lee Horowitz Collection of Proof Morgan's, as well as the fabulous Wayne Miller Collection of Morgan and Peace Dollars. The Miller Collection traded hands about two years ago for around one million dollars. This time out, the collection fetched approximately \$1.2 million. Needless to say, for this amount of money, the collection contained many spectacular coins, including a tremendous array of Proofs and Branch Mint Proofs. High on the list of wonder coins was a Prooflike 1878-S Morgan, listed as MS-69. Before I saw it, I heard people discussing the coin going for the twenty-five to thirty-five level. I always thought I was up with the times, but when I found out they were talking thousands and not hundreds, I felt a little like I needed to be put out to pasture! After I saw the coin, I readjusted my thoughts to the \$10,000 range. The coin hammered down at \$37,400, including the 10% buyer's charge. I would classify the buyer as visionary, and the underbidder as disappointed and, perhaps, a little lucky. There were many other noteworthy Silver Dollars in the sale, of which the following are just a few highlights: an 1886-O in MS-69 and an 1895-O in MS-67 each brought \$71,500, an 1883-O in MS-67 realized \$18,700, and a Proof-69 1881 went for \$19,800.

The Long Beach Show began at 2:00 p.m. on Wednesday. The pace was very strong, compared with the show the week before. This show, which is run by Sam Lopresto, has over 350 tables and is generally considered the best run show in the country. As has been normal for the past twelve months, Gold Type and Silver Dollars lead the activity at the show. Buyers, however, tended to be pickier than they had been in the last six months of 1985. This is generally a sign of somewhat slackening demand. However, while slider and low-end Gold Type and Silver Dollars were weak, the MS-60+ and better coins were selling quite well. It is generally felt that this trend will continue until we see another surge in the price of Gold, perhaps to the \$375-400 range. Nice type coins were selling better than they had at the F.U.N. Show, but the supply was still very limited.

Once again, the Professional Coin Graders Service was one of the main topics of discussion. I mistakenly referred to it as David Hall's P.C.G.S. in my last column. The P.C.G.S. is the combined efforts of seven very capable numismatists. They are: David Hall, Silvano DiGenova, John Albanese, Bruce Amspacher, John Dannreuther, Steve Cyrkin and Gordon Wrubel. A few P.C.G.S. coins were on display at the show.

The Long Beach Show hosted a Kagin auction. As with any Long Beach auction, this sale was quite well attended. The highlight of the sale was the Philip Van Cleave Collection of Large Cents. Some of the prices realized from the sale were: \$11,500 for a 1793 Cent in EF, a Starred Reverse 1794 Cent in VG brought \$8,800, a 1796 Cent in AU fetched \$1,700, \$5,250 was paid for an 1824 Cent in MS-60, and an 1838 Cent also in MS-60 brought \$6,875. Also in the sale was a Cincinnati P,D,S, Set, in its original box, which was hammered down at \$8,100. These prices do not include the 10% buyer's fee.

The Long Beach Show was also the inaugural show of Planned Numismatic Investments, Inc., of San Francisco, a new company which is headed numismatically by Ron Howard. This is a particularly exciting event for me, as Ron was an employee of mine for five years prior to joining Kagin's in 1981. After having worked for Paramount, Steve Ivy Rare Coin Company and Kagin's for over a dozen years, Ron has tremendous insight into the coin business. He is also one of the most liked people in the coin business and will, no doubt, be a big success.

Robberies have always been a problem in the coin business, but they have become even more so in the past six months. The Southern California coin activity was, unfortunately, no exception to this disturbing trend. It began on Friday of the N.A.S.C. Show when Don Willis, an employee of Mike Follett Rare Coin Co. of Dallas, was distracted and robbed at the Los Angeles Airport. The entire robbery took place in less than ten seconds, while Don was at the ticket counter. This marks the fifth or sixth time that a coin dealer has been robbed at an airport in the past six months. The Long Beach Show itself was also the scene of two robberies. In one, Jay Miller had a box of coins stolen from a briefcase, which was behind his table. In another incident, Mark Chrans had a box stolen from him while he was sitting at another dealer's table. In defense of the dealers who lost coins, it should be said that the crooks responsible are very professional and highly trained. However, due to the increased robberies, it is incumbent upon all dealers to take the steps necessary to prevent these kinds of robberies and rid the coin business of this element.

On an even sadder note, the coin business mourns the death of Jerry Moskowitz. Jerry worked with Sal Fusco of Phoenix for the past several years. He had had health problems for several years, but most of it seemed to be behind him. He had started to feel bad on Thursday of the Long Beach Show, and was admitted to the hospital later that day. He had surgery on Friday, and passed away the following Tuesday. All of us who knew Jerry will miss him dearly.

Grading Standards

MS-60: A coin which shows no wear and has never been in circulation. It may, however, show significant handling marks, weak or dull luster or unattractive toning. In general, a below average uncirculated coin.

MS-63: A coin which may be described as an average or slightly above average uncirculated piece. It will display some light bagmarks or blemishes. The luster will be typical for the issue and any toning will be fairly neutral on visual impact.

MS-64: These coins are generally well struck and attractive, with fewer marks than usually encountered. The luster will be good and any toning will enhance the coin.

MS-65: A clearly superior specimen, with very light marks or tiny blemishes. The luster will be strong, with a virtually full strike for the issue. The overall visual impact of the coin will be very high.

MS-65 PQ: Premium Quality. A gem coin, which we feel falls at the top end of the range for MS-65. All aspects of the coin's appearance, including surfaces, strike, and luster will be nearly the finest obtainable. Any toning will be original and very attractive. Coins of this quality are represented by "bid/ask" levels in the C.D.N.

MS-67: An infrequently used grade which we apply to those rare "wonder coins" which possess incredible eye appeal along with near perfection in all other categories.



Rare U.S. Coins For Sale

Colonials

1760 VF (20/20) Hibernia Half Cent. "P" below bust.	\$150.00
1760 VF (30/30) Hibernia Half Cent. Strongly clash marked.	\$125.00
1760 AU (50/45) Hibernia Half Cent. Originally produced by an English button maker, these coppers circulated alongside other pieces of questionable legal tender status.	\$495.00

Half Cents

1793 VF (30/40). Essential for type due to its one year issuance. Mostly chocolate brown with tan highlights. Well centered and struck.	\$5,100.00
1795 EF (40/40). ANACSCertified 6/85. Very pale tan coloration. One rim bump at 9:00 on the obverse, not mentioned on the certificate, otherwise perfect for the grade.	\$2,730.00



1804 MS (63/64). Plain 4, stemless. Lovely light brown color with flashes of red still showing in several of the protected areas. No carbon, perfect for type. \$2,475.00

1835 MS (63/63). Very well struck. Light aqua interspersed with tan. \$860.00



1835 MS (65/65). Full red and fully struck. A couple of light carbon specks from being worth full MS 65 bid. (See Color Photo). \$1,440.00

1857 MS (63/63). Sharply impressed with coloration very similar to the 1835 above. Some reflectivity is evident in the fields. \$650.00

Large Cents

1793 EF (40/40) S-14, Liberty Cap Type. The coin has AU detail but is dark and porous.	\$8,950.00
1794 EF (45/45) S-56 Office Boy Reverse. Medium brown colors. Sharply struck.	\$2,400.00
1794 AU (50/50) S-30. Absolutely flawless for the grade. Medium brown color predominates with tan highlights.	\$4,950.00
1820 MS (63/63). Brown. ANACSCertified.	\$865.00

1820 MS (63/65). Red and brown. Just a shade lighter on the reverse than the next coin. ANACSCertified 8/84.	\$1,875.00
1820 MS (64/64). Red and brown. The most common Randall hoard date. Invariably found with die cracks encircling the coins through the stars.	\$1,500.00
1850 MS (63/63). Even light brown color with a generous admixture of original red in the protected areas.	\$675.00
1850 MS (63/63). ANACSCertified 11/84. Red and brown obverse with the red not in the protected areas but unevenly distributed. The reverse is weak on the legend but full red except in two areas. This coin just missed being worth multiples of our asking price.	\$740.00
1853 MS (63/64). Choice, original red and brown obverse; full red reverse.	\$900.00
1853 MS (60/60). Brown.	\$210.00
1853 MS (64/64). Incredible original red color on both sides with a few streaks of brown just beginning to subdue the near pristine surfaces.	\$1,650.00

Flying Eagle Cents

1856 VF (30/30). Light color, no problems.	\$2,450.00
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1856 MS ((63/63). Light color with very minor flyspecking. (See Color Photo). \$5,475.00

1858 MS (64/64) Large Letters. A splendid, original coin which is but a few flyspecks from gem.	\$1,100.00
1858 MS (64/64). Golden colored with rose undertones	\$1,650.00

Indian Head Cents

1859 MS (64/64). This immensely popular one year of type coin is just beginning to brown around the periphery while retaining golden-tan centers. (See Color Photo).	\$915.00
1862 Proof (63/63). ANACSCertified 9/84. Fully struck with oil slick iridescence.	\$960.00
1863 MS (63/63). Russet brown patina which reminds one more of a copper coin rather than a copper-nickel product.	\$375.00
1864 Proof (65/65). Bronze. With L. ANACSCertified 7/80. A major rarity with very few appearances in public auction. Of the 20 or so struck, fewer than 10 are traceable today. The coin has much of the original proof luster showing under a light overlay of brown. A true opportunity for the collector of major copper rarities.	\$26,500.00
1872 Proof (63/63). Reddish-brown with aqua highlights. Spot-free.	\$695.00
1874 MS (60/60). Red and brown.	\$110.00
1875 MS (63/63). Brown with approximately 20% red remaining.	\$200.00
1879 Proof (60/60). Cleaned.	\$125.00
1880 MS (64/64). Dipped.	\$135.00
1882 Proof (60/60).	\$150.00
1883 MS (63/63). Red and brown.	\$70.00
1883 Proof (63/63). Deep reds on the obverse, lighter red and orange reverse.	\$285.00
1883 Proof (63/63). ANACSCertified 7/85. Deep violet in color.	\$410.00
1884 Proof (63/63). Much more red than brown. Attractive for the grade.	\$330.00
1885 Proof (63/63). ANACSCertified 7/85. Deep red just beginning to darken.	\$430.00
1888 Proof (60/60). Violet-brown obverse, brown reverse.	\$120.00
1892 Proof (64/64). Cherry red.	\$450.00
1894 MS (63/63). Double Date. Under-digits of the date are very pronounced. The original date punch slanted sharply upward and was further right. Surprisingly little was effaced prior to the second punching.	\$395.00

1894 MS 63 63	Orange red	\$130.00
1896 MS 65 63	Pinkish color	\$135.00
1896 MS 64 64	Orange-red in color with light contact marks preventing a higher grade.	\$210.00
1897 Proof 60 63	Terrific proof flash with a few very light slide marks.	\$225.00
1899 MS 64 64	Rose and olive color.	\$105.00
1900 MS 64 64	Brown with bits of red still showing in places.	\$105.00
1902 MS 64 64	Dipped.	\$135.00
1903 MS 63 63	Splotchy brown color atop deep red.	\$65.00
1903 MS 65 65	Orange-red color. Original.	\$295.00
1903 Proof (63/63)	ANACS certified 12/84.	\$310.00
1904 MS 63 63	Red and brown.	\$65.00
1905 MS (64/64)	Light brown color with a couple of carbon specks.	\$135.00
1907 MS (65/65)	Pale red color with an olive tinge.	\$300.00
1908-S MS 64 64	Pale brown with a trace of a fingerprint over the warbonnet.	\$375.00
1908-S MS (64/64)	Very light orange color with a few streaks of brown across the central device.	\$560.00
1909-S EF (40/40)		\$190.00
1909-S MS (65/65)	Red.	\$1,025.00

Lincoln Cents

1909 MS (64/64)	V.D.B.	\$29.00
1909 MS (64/65)	V.D.B.	\$26.00
1909 MS (65/64)	V.D.B.	\$26.00
1909 Proof (63/63)	V.D.B. ANACS certified 1/86. Multicolored and quite attractive.	\$1,725.00
1909 Proof (60/63)	ANACS certified 6/83. Pale color for a Matte Cent. A few scattered spots.	\$240.00
1909-S MS (60/60)	V.D.B. Two carbon spots.	\$600.00
1910 Proof (60/60)		\$150.00
1912-S MS (64/64)	Fully struck. The coin is just beginning to brown a bit from the original orange.	\$355.00
1913 MS (64/65)	Full strike with the clarity of the strike rivaling that of a Proof. No spots, just beginning to darken a bit.	\$505.00
1913-S MS (65/65)	Also fully struck. Essentially blemish-free.	\$675.00
1913-S MS (65 PQ)	As well detailed and blemish-free as the above two but a paler orange color is surrounded by a deep cherry red. A most unusual and attractive color configuration for a copper coin.	\$955.00
1915-D MS (64/65)	The original red is just beginning to darken a bit.	\$240.00



1915-D MS (65/65). Fully struck. \$360.00

1916 Proof (63/63)	Mostly brown now with undertones of aqua and original orange-red still in some protected areas.	\$695.00
1916-S MS (64/65)	Orange-red obverse, orange reverse. Fully struck.	\$285.00
1922 MS (63/63)	This coin has nearly all the full mint luster left. It is marred by the remnants of two fingerprints (on the reverse) and a portion of another on the obverse. It is from Die Pair 2 and shows no trace of a "D". This coin sold in Paramount's section of Auction '80 for \$15,000.00. (See Color Photo).	\$13,500.00
1924 MS (64/64)	Orange color with a few too many pecks into the surface for a MS (65) grade.	\$75.00
1924-D MS (60/60)	Weakly struck and a few flyspecks.	\$250.00
1924-D MS (63/63)	Better struck than the MS (60) above. Extensive red beginning to brown and show a few specks of color.	\$290.00
1926-D MS (63/65)	Discolored obverse, pristine reverse.	\$135.00
1931 MS (64/64)	Original in every respect.	\$45.00
1934-D MS (65/65)	Full red blazers from an original roll. No olive colored streaks or spots.	\$75.00
1936 Proof (63/65)	Silver plated. For those who collect the bizarre and unusual.	\$95.00
1936 Proof (63/65)	ANACS certified 5/84.	\$265.00
1938 Proof (64/64)		\$60.00
1939 Proof (64/64)	Just a bit hazy.	\$42.00
1944-D SMS (65/65)	ANACS papers for authenticity and graded dated 7/23/84.	\$850.00
1955-55 MS 60 60	Red and brown: 20% red, 80% brown. A nice example for this grade.	\$740.00
1972-72 MS 64 64	Wow! This coin has \$200.00 worth of color. A red obverse with olive highlights. The reverse is more subtle but again eye-appealing.	\$265.00

Two Cent Pieces

1864 MS 64 64	Small Motto. Full red and fully struck. The exact mintage of this variety is unknown but only a few thousand were struck in April, 1864.	\$1,875.00
1864 MS 60 60	Large Motto. Brown.	\$190.00



1864 MS (65/65) Large Motto. Full red. Very few Two Cent pieces have survived with their original luster intact. This series is very underrated in comparison to other Nineteenth Century Type coins. \$830.00

1865 MS (63/63)	ANACS verified that this was a MS (63/63) in July, 1985. Small flashes of red still show in places.	\$350.00
1866 MS (64/64)	Another very well preserved Two Cent that still retains most of the original red luster.	\$675.00
1871 Proof 64/64	Full red with just a portion of a fingerprint showing.	\$1,575.00
1873 Proof (65/65)	A splendid, original example with fully reflective golden red surfaces. ANACS papers dated 10/24/85 for authenticity and grade.	\$3,900.00

Three Cent Silvers

1851-O MS (64/64)	A lovely untoned example displaying minor striking weakness but outstanding luster.	\$1,425.00
1852 MS (65/65) Type One	INS graded and authenticated. Some softness in the central shield lines but very few trimes are fully struck. An appealing dusky grey coloration.	\$2,600.00
1854 MS (64/64) Type Two	Fully struck except for the bottom half of the date. As usual, remnants of an earlier punched 5 can be seen between the 8 and 5 in the date. An even grey coloration blankets both sides.	\$1,650.00
1856 EF (40/40)	Well struck centers.	\$100.00
1857 MS (65/65) Type Two	Brilliant with well struck centers. Light clashing, as usual, is evident on both sides. Shimmering original luster.	\$4,100.00
1859 MS (64/63) Type Three	Only the slightest weakness is evident in the peripheral stars. All else is full. Charcoal grey shot through with flecks of rose and olive.	\$825.00
1861 MS (60/60)	Well struck with golden and lilac toning.	\$330.00
1861 MS (65/65)	A beautiful little gem of a coin. Fully struck (except one star). Light golden color evenly covers both sides. Light clashing only adds additional numismatic interest to this coin.	\$1,260.00
1862 MS (64/64)	Natural toning. A technical gem which we downgraded because of a few clash marks.	\$1,500.00
1862 MS (65/65)	Brilliant. Well but not entirely fully struck. All digits in the date plainly show to have been punched too far left, then corrected. (See Color Photo).	\$2,700.00
1866 Proof (64/64)	Fairly deep golden russet and turquoise toning.	\$2,100.00
1869 Proof (64/64)	A borderline gem with multi-colored toning atop deeply reflective surfaces. Partial wire rim on both sides.	\$2,550.00
1872 Proof (65/65)	Deep proof fields with deep azure and golden color. Highly attractive. (See Color Photo).	\$3,150.00
1873 Proof (64/64)	Only 600 minted. A gem except for a few minor edge flaws. Golden, rose, and aqua toned.	\$2,550.00

Three Cent Nickels

1865 MS (60/60)	Nicely toned in hues of golden and aqua. We have two, call and make an offer on the pair.	\$135.00
1865 Proof (63/63)	Light grey toning is evenly matched on both sides. As a proof, the 1865 is rarer than even the 1877. This coin shows, as do all authentic '65 proofs, light recutting in the date.	\$1,750.00
1866 MS (63/63)	Toned golden and showing extensive die clashing on both sides.	\$235.00
1866 MS (65/65)	INS graded. Golden toned and fully struck.	\$1,140.00
1868 MS (63/63)	ANACS ed 8/84. Golden and olive colored with die clash marks showing most prominently on the reverse.	\$400.00
1870 Proof (63/65)	ANACS graded 1/84. Much original brilliance still flashes through the light overlay of rose and golden color. Possibly deserving a higher grade.	\$1,120.00
1873 Proof (63/63)	ANACS verified 1/86. Closed 3 (as are all Proof 1873's) which closely resembles an "8" at a casual glance.	\$860.00
1874 Proof (65/65)	INS graded. Brilliant and hairlined.	\$1,480.00
1876 Proof (60/60)	ANACS graded 9/85. Struck from completely shattered obverse and reverse dies. One expects extensive die crack on Bust Halves but this is most unusual on a Proof coin minted this late.	\$285.00
1879 Proof (64/64)	Minor carbon flecks, otherwise gem.	\$1,650.00
1884 Proof (64/64)	Dangerously close to 65 quality.	\$1,800.00
1885 MS (65/65)	One of the rare business strikes. An attractive coin with very little color. The coin shows full cartwheel effect on both sides with no reflectivity in evidence.	\$2,550.00
1888 VG (8/8)	Doesn't someone need this coin? We do listen to offers.	\$50.00
1888 Proof (64/64)	Lovely, light cameo contrast with a dash of golden color.	\$1,425.00
1889 Proof (65/65)	Lilac-golden color accent the mirrors on this the last year of issuance for U.S. three cent pieces. (See Color Photo).	\$2,220.00

Shield Nickels

1866 AU (50/50). Choice Almost Uncirculated with only a hint of wear. With Rays.	\$150.00
1867 MS (65/65) No Rays. The coin's original brilliance has a very light overlay of golden color. Very well struck considering the problems the Mint encountered the first several years it struck nickel coinage. (See Color Photo).	\$825.00
1869 MS (60/60).	\$180.00
1878 Proof (65/65). Lovely natural toning over immaculate surfaces. Remarkable state of preservation and scarce. Proof only issue.	\$4,450.00
1879 Proof (64/64). Minor carbon flecks, otherwise gem.	\$1,650.00
1879 Proof (65/PQ). A fully brilliant coin with as much flash today as a hundred and seven years ago. Very sharp. (See Color Photo).	\$3,035.00
1883 MS (65/65). Brilliant and lustrous with choice original color. Fully struck.	\$2,025.00
1883 Proof (65/67). Pale golden color very similar to the 1867 above. Flawless surfaces and very flashy. (See Color Photo).	\$3,375.00

Liberty Nickels

1883 MS (64/64) No Cents.	\$300.00
1883 MS (65/65) No Cents. Lovely surfaces.	\$810.00
1883 MS (65/65) No Cents. ANACS for grade and authenticity 1/86.	\$1,200.00
1883 Proof (60/60) No Cents. Reverse has slight corrosion in letters.	\$165.00
1883 MS (64/64) With Cents. Light original golden toned.	\$990.00
1883 Proof (64/64) With Cents. Brilliant, untoned.	\$1,050.00
1883 Proof (65/65) With Cents. ANACS from 9/27/84 for authenticity and grade.	\$2,850.00
1884 Proof (64/64). Lightly fly-specked.	\$1,200.00
1884 Proof (65/65). Gem Proof.	\$2,400.00
1885 Proof (65/65). Brilliant proof. Fully reflective fields and excellent color. Scarce issue, key to the series.	\$2,850.00
1886 VF (20/30).	\$180.00
1886 Proof (65/65). Light attractive tone. ANACS 9/85. Key date.	\$2,850.00
1887 Proof (64/64). Bright golden toning.	\$1,350.00
1889 Proof (60/63).	\$450.00
1889 Proof (63/63). ANACS for grade and authenticity 1/86.	\$740.00
1893 MS (63/65). ANACS for grade and authenticity 3/85.	\$735.00
1893 Proof (64/65). Cameo Proof with lovely peripheral toning in hues of yellow and red.	\$1,200.00



1894 MS (65/65). Fully struck with lilac-golden color so common to nickel coins.	\$2,000.00
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1896 MS (60/63). ANACS for grade and authenticity 12/84.	\$225.00
1897 MS (63/63). Lustrous and untoned, ANACS for grade and authenticity 1/86.	\$475.00
1897 Proof (64/64). Cameo contrast.	\$1,125.00
1898 MS (64/64). Brilliant and lustrous. Nice strike.	\$825.00
1899 Proof (65/65). Light golden toning.	\$1,950.00
1900 Proof (64/64). Deep reflective surfaces.	\$1,200.00
1902 MS (64/64). Brilliant and frosty.	\$750.00
1902 MS (63/65). Lovely surfaces. ANACS graded.	\$1,080.00
1904 Proof (63/63). Brilliant. ANACS graded 1/86.	\$740.00
1905 MS (63/65). ANACS graded 9/85.	\$960.00
1905 Proof (65/65). ANACS for authenticity and grade dated 1/9/85.	\$2,600.00
1906 MS (50/50). Nice luster.	\$50.00
1909 Proof (64/64). Gorgeous pastel toning.	\$1,475.00
1909 Proof (64/64). Brilliant mirror-fields with slate colored devices.	\$1,200.00
1910 MS (65/65). Natural, light, golden tone with flashes of iridescent violet. ANACS graded 2/84.	\$1,400.00
1911 MS (64/64). Smooth surfaces, satin luster.	\$945.00
1911 Proof (64/64). Light carbon flecks. An attractive, wholly original example.	\$1,475.00
1911 Proof (65/65). Brilliant with highly reflective fields. ANACS graded 9/85.	\$2,850.00
1912 Proof (64/64). Lovely color.	\$1,275.00

Buffalo Nickels

1913 MS (65/65). Type One.	\$350.00
1913 MS (65/65) Type One. Brilliant and lustrous, very nice type piece.	\$335.00
1913 Proof (65/65) Type One. Ano-questions proof striking with a light overlay of golden-olive patination. (See Color Photo).	\$2,550.00
1913-D MS (63/63) Type One. Nice luster, small nick on rim. ANACS graded 1/86.	\$145.00

1913-D MS 64/64 Type One. Beautifully toned over lustrous surface.	\$375.00
1913-SMS 63/64 Type One. Lovely original color.	\$285.00
1913 MS 63/63 Type Two.	\$80.00
1913 MS 64/64 Type Two. Nice tone and luster.	\$250.00
1913-SMS 60/60 Type Two. Attractive color. Key date.	\$390.00
1914 Proof (65/PQ). Light original color. Superb quality!	\$3,150.00
1914 MS 60/60.	\$65.00
1914 Proof (65/65). Lovely matte surfaces with a full, bold strike. Premium Quality	\$3,185.00
1914-DMS 60/60. Lustrous with slight weakness in strike. ANACS graded 1/86.	\$315.00
1914-SMS (65/65). Lustrous surfaces. Fully struck. Tough date to find so nice.	\$1,200.00
1915 MS (64/64).	\$325.00
1915 MS (65/65). Lightly toned gem.	\$545.00
1915 Proof (65/64).	\$2,100.00
1915 Proof (65/65). Absolute gem matte proof. Boldly struck with minute detail.	\$3,000.00
1915-S MS 65/PQ. Golden toning over lustrous surfaces.	\$2,100.00
1916 Proof (65/65). A seldomly encountered proof with an official mintage of only 600 and authenticated by ANACS. (See Color Photo).	\$3,750.00
1916-D MS (64/64). Fully struck.	\$560.00
1917 MS (64/64).	\$300.00
1917 MS (65/65). Lightly toned with exceptional luster. ANACS 7/84.	\$765.00
1917 Proof (65/65). Excessively scarce, approximately six known! Satin luster, untoned. Boldly struck. Fully squared rims.	\$9,000.00
1918-DVF (20/20). 1918-7-D Overdate. Acid treated, dull. ANACS for grade and authenticity 8/84.	\$700.00
1919 MS (64/64). Attractive color, boldly struck.	\$325.00
1921 MS (64/64). Blazing luster and color. Full strike.	\$375.00
1924 MS (65/64). Swirling rose and violet overtones.	\$395.00
1925 MS (64/64).	\$300.00
1925 MS (65/65). Soft satin luster.	\$450.00
1925-SMS (63/63). Gold-toned with iridescent rainbow hues. Better than average strike.	\$395.00
1926 MS (64/64). Rich tone and luster.	\$260.00
1927 MS (64/64). Attractive orange toning.	\$270.00
1928 MS (65/65). Brilliant and lustrous.	\$395.00
1929 MS (63/63).	\$72.00
1929-D MS (64/64). Excellent luster and color, very well struck for date.	\$485.00
1931-S MS (64/64). Blazing luster with multi-color toning. Quite lovely.	\$200.00
1934 MS (63/63).	\$75.00
1934-D MS (63/63). Lustrous. Typical strike.	\$135.00
1935 MS (64/64). Brilliant and lustrous. Well struck.	\$90.00
1936 MS (65/65). Brilliant and lustrous. Boldly struck.	\$110.00
1936 Proof (65/65). Beautiful satin luster proof. Full, bold strike with stand-out detail. Untoned with full brilliance. (See Color Photo).	\$3,000.00
1936-S MS (64/64). Full luster, well struck.	\$110.00
1937 MS (64/64).	\$50.00
1937 Proof (65/65). Light golden toning. ANACS for grade and authenticity 9/85.	\$3,500.00
1937-D XF (40/30) Three Legged.	\$200.00
1937-D MS (65/65). Gem.	\$115.00
1937-D XF (40/30) Three-Legged. Certainly one of the most popular numismatic varieties.	\$210.00
1937-S MS (64/64).	\$70.00
1937-S MS (65/65).	\$100.00
1938-D MS (65/65).	\$95.00

Jefferson Nickels

1939 Proof (63/63).	\$55.00
1939 Proof (65/64).	\$85.00
1940 Proof (65/65).	\$75.00
1942 Proof (67/67) Type Two Silver War Nickel. ANACS graded 9/83.	\$600.00

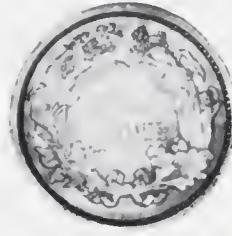
Bust Half Dimes

1829 EF (45/45).	\$150.00
1831 EF (40/40).	\$95.00
1831 MS (60/63). Russet color both sides.	\$575.00
1832 EF (40/40).	\$90.00
1832 MS (60/63). Deep golden and aqua. Very well struck.	\$695.00
1834 MS (64/64) 3 Over Inverted 3.	\$2,850.00
1835 MS (64/64). Brilliant centers surrounded by multi-hued peripheries. Small date with a large 5.	\$2,400.00
1837 MS (63/63) Large 5. Toned a light golden over exuberantly lustrous surfaces.	\$825.00

Seated Half Dimes

1837 MS (63/64) No Stars. No visually distracting impact marks. Golden-aqua toning and an extremely sharp impression.	\$1,460.00
1838 MS (65/PQ) No Drapery. Very, very pale golden color. Fully struck, fully lustrous, full of everything. This is a coin with real pizzazz. An area of die rust can be seen between MERICA and the wreath. This is characteristic of '38 half dimes and at first glance just appears to be a swatch of toning.	\$5,400.00
1839 MS (63/64) No Drapery. Rose colored peripheries surround deep yellow centers. Fully struck.	\$1,850.00
1855 MS (63/63) Arrows at Date. Fully struck - even the stars have full radial detail. The denticles are the only area of weakness. Natural golden brown toning.	\$620.00
1857 MS (65/65) INS graded and authenticated. A very choice coin with superb bluntness and eye appeal.	\$2,625.00

1858 MS 65	Imagine, if you will, cramming all the luster from two 1880-S dollars onto a coin the size of a half dime. Now you get an idea of this coin's luster. It is brilliant and almost fully detailed. Both sides are also from lightly striated dies so there is a semi-prooflike ness evident also. A riveting coin.	\$3,950.00
1859 Proof 60	ANACS graded 1/86. An overlooked one year of type coin. The stars have hollow centers and Ms. Liberty's arms are less muscular. This piece has been cleaned and has a squiggly lint mark under the date.	\$915.00
1860 MS 60	63. Brilliant and well struck.	\$525.00
1860 MS 60	63. Another, as above but lightly toned.	\$600.00
1860 MS 63	63. Brilliant and very clean.	\$655.00
1860 MS 63	64. Lustrous, fully struck and possessing medium density russet color.	\$900.00
1860 MS 63	64. Another, as above, but darker on the obverse and a lighter central reverse.	\$1,125.00



1860 MS (65/65)	ANACS certified 1/86. Amazing toning - mostly golden and sea green. Very thick luster and a strike so full that a partial wire rim can be seen around the reverse.	\$4,125.00
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1860-O MS (65/65)	INS graded. Another choice half dime, this one with charcoal color.	\$2,250.00
1862 MS (60/60)	Toned.	\$330.00
1862 MS (67/67)	INS graded. Brilliant and essentially perfect.	\$3,750.00
1863 Proof (65/65)	ANACS graded 6/85. Deep mirrors beneath sea green and violet toning. The reverse has just a touch of golden color. Both sides are surrounded by a wire rim.	\$4,800.00
1865 MS (65/65)	PL obverse. Rare as a business strike due to the extensive meltings during the Civil War. Brilliant with just a hint of peripheral golden color. (See Color Photo).	\$6,950.00
1869 MS (65/65)	INS graded and authenticated. Brilliant, very lustrous, and fully impressed.	\$2,250.00
1869 Proof (64/64)	Sea green, lilac and rose colors flash as the coin's deep mirrors are rotated in the light. A very pronounced cameo effect can also be seen even beneath layers and layers of color. (See Color Photo).	\$2,660.00
1871 MS (63/63)	Golden color with four unusual streaks of a darker brown randomly placed about the obverse. Sharply struck.	\$615.00
1873 MS (63/63)	ANACS certified 1/86. A perfect type coin for the grade. Partial wire rim around both sides.	\$965.00

Draped Bust Dime

1807 XF (40/40)	Splendid, original golden grey surfaces.	\$1,700.00
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Bust Dimes

1831 EF (40/40)	Toned.	\$225.00
1831 EF (45/45)	Toned.	\$245.00
1833 AU (55/55)	Light grey with ample luster remaining.	\$695.00
1835 VF (30/30)	Softly impressed.	\$135.00
1835 EF (40/40)	Brilliant and fully struck.	\$202.00

Liberty Seated Dimes

1839 MS (67/67)	No Drapery. Whatever you want in a Seated Dime, this coin has. If you already have what you think is an unimprovable 1839, then buy the 1840. This coin is essentially perfect in every respect with a light overlay of lilac-golden color. (See Color Photo).	\$9,000.00
1840 MS (67/67)	No Drapery. Although this coin and the 1839 were purchased separately they so closely resemble one another in color, strike and luster, it makes us wonder . . . Again, an unimprovable coin.	\$12,750.00
1840 Proof (63/63)	No Drapery. A major rarity among Proof Nineteenth Century coinage. Perhaps no more than five may exist today. This coin is mostly brilliant with wide, squared off rims that make the coin immediately recognizable as a proof. A light cameo may be seen on both sides. An immensely impressive coin.	\$19,500.00
1845 MS (64/64)	A few minor surface blemishes are well concealed by attractive, natural patination.	\$2,250.00
1853 MS (60/60)	Arrows. Brilliant, well struck and impact damage commensurate with the grade but a real unc.	\$400.00
1855 MS 64/64	Arrows. Creamy russet gold surfaces.	\$2,950.00
1858-O AU (50/50)	A fully struck obverse with a somewhat lighter impressed reverse. Never cleaned, light greyish color.	\$450.00
1861 MS (63/60)	Russet and olive color with superb luster underneath.	\$435.00
1870 Proof (64/64)	Toned in deep violet and blue hues.	\$1,950.00
1871 MS (60/60)	Golden blue color toning over an old cleaning.	\$240.00
1871 Proof (64/64)	Spectacular rainbow toning over a deeply mirrored cameo. Eye appeal at less than half the price. (See Color Photo).	\$1,500.00
1872 Proof (64/64)	Deep golden color obscures a few light contact marks.	\$1,950.00
1873 MS (65/63)	Arrows. Sea green toning over superior luster. Just a few small marks.	\$3,000.00
1873 Proof (63/65)	ANACS certified 1/86. A very attractive example of an arrows dime. Silvery centers are surrounded by bands of rose and aqua.	\$5,400.00

1875-S MS (63/64)	Mintmark Below Bow. Medium "S" mintmark. Exceedingly lustrous as San Francisco products often are. Medium density russet color and very sharply struck.	\$1,350.00
1876 MS (63/63)	Lilac obverse, golden reverse with some striking weakness in evidence on the reverse wreath.	\$510.00
1877 CC MS (65/65)	Deep golden-russet patina. INS graded and authenticated. A pleasing and affordable example from this always popular mint.	\$1,800.00
1878 Proof (65/65)	Also INS graded. Cobalt toning atop deeply reflective proof fields. Lightly hairlined obverse.	\$2,400.00
1882 MS (63/63)	Blessed by ANACS in January of this year. Brilliant and well struck.	\$765.00
1882 Proof (63/63)	A two toned specimen with light golden patina.	\$1,500.00
1883 MS (63/63)	Deep russet color, adequate luster, and well struck. This represents an excellent value.	\$475.00
1883 MS (64/64)	Deep golden centers with aqua peripheries and well struck.	\$1,650.00
1883 MS (65/65)	INS graded. Very pale golden color. Well struck. Excessive die polishing has detached the knob from the lower loop of the "3".	\$2,160.00
1887 MS (63/63)	Toned.	\$510.00



1887 Proof (65/65)	Pale color atop watery proof fields. Lovely.	\$2,880.00
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1888 MS (60/63)	Toned a medium to dark russet.	\$320.00
1888 Proof (64/64)	Beautiful light pastel colors. Despite microscopic evidence of having been doubly struck, the coin still has not been fully brought up in all details. Interesting and very attractive.	\$2,400.00
1888 Proof (65/65)	Pale color atop watery proof fields. Lovely.	\$2,880.00
1888-S MS (64/64)	Fully struck beneath the golden-blue color.	\$1,800.00
1889 Proof (64/64)	Orange, grey, violet and turquoise toning.	\$1,650.00
1890 MS (63/63)	Brilliant.	\$450.00
1890 Proof (63/64)	Dipped once, now retoning with a pleasant layer of icy blue.	\$1,350.00
1891 AU (55/60)	Full original luster.	\$195.00

Barber Dimes

1892 MS (64/64)	A fully struck coin with original brilliance, i.e., a very light golden-grey color.	\$900.00
1892 MS (64/64)	Another as above but with deep golden-olive color.	\$900.00
1892-O MS (60/63)	Golden-blue color over an old light cleaning.	\$300.00
1893-O MS (63/65)	Variegated color with two significant areas of original brilliance still in evidence.	\$750.00
1895-O Good 4/4	.	\$150.00
1896-O MS (63/65)	ANACS graded 1/86. Pale golden-ochre color. An exceptionally well struck coin for a new Orleans product.	\$4,500.00
1900-O EF (45/45)	.	\$60.00
1904 MS (65/65)	INS graded. A flashy, fully struck brilliant coin.	\$1,800.00
1904 Proof (63/60)	Brilliant.	\$720.00
1906 Proof (64/63)	Splendid iridescent toning. A lot of coin for the grade.	\$2,100.00
1906 Proof (64/64)	Deep golden color with just a few very light slide marks preventing (65) designation.	\$1,750.00
1907-O MS (63/64)	Lovely bands of blue and golden across both sides. Exceptionally clean for the grade.	\$600.00
1907-S MS (65/65)	A scarce date in all grades. A cinnamon colored reverse with azure peripheries. The obverse is multi-hued but an olive color predominates. Sharp and all one would expect for the grade.	\$2,475.00
1909 MS (64/64)	Deep natural toning atop subdued surfaces.	\$900.00
1911-S MS (65/PQ)	Multi-colored toning over immaculate surfaces. A true "Premium Quality" piece.	\$3,035.00
1912 MS (63/63)	Toned.	\$325.00
1913 MS (63/63)	Brilliant.	\$270.00
1913 Proof (65/65)	Multi-colored obverse with a predominately brilliant reverse.	\$3,290.00
1915 MS (65/65)	Choice, original surfaces blanketed in russet gold.	\$1,800.00
1916 MS (60/60)	Brilliant.	\$185.00

Mercury Dimes

1919-S AU (55/55)	Full Split Bands. Attractive cinnamon toning clings to the devices. Problem-free for the grade.	\$175.00
1919-S MS (63/63)	90% Full Split Bands.	\$325.00
1920 MS (65/65 PQ)	Full Split Bands. Superb quality.	\$630.00
1921-D MS (65/65)	Full Split Bands. Just beginning to tone a bit. Fully struck with no fadeaway at the rims.	\$3,375.00
1923 MS (63/63)	Full Split Bands.	\$135.00
1923 MS (64/65)	Full Split Bands.	\$270.00
1923 MS (65/64)	Full Split Bands.	\$270.00
1923 MS (65/65)	Full Split Bands.	\$450.00
1923 MS (65/PQ)	Full Split Bands.	\$575.00
1923 MS (67/67)	Full Split Bands. Superb quality!	\$900.00
1925-D MS (64/65)	Full Split Bands. Deep russet coloration.	\$1,260.00

1925-S MS (65/65) Full Split Bands. Lilac-golden obverse, golden reverse.	\$2,115.00
1926 MS (64/64) Full Split Bands.	\$210.00
1926 MS (65/65) Full Split Bands.	\$375.00
1926 MS (65/PQ) Full Split Bands. Frosty and clean.	\$575.00
1926-D MS (60/60) Full Split Bands. Brilliant	\$175.00
1927-D AU (55/55) Full Split Bands.	\$150.00
1928 MS (65/65). Fully struck with the exception of the bands and quite a pristine coin.	\$62.00
1928-S MS (65/65) 90% Full Split Bands. Oh, so close to the real thing. Die striations impart a semiprooflikeness to the obverse.	\$585.00
1929-D MS (64/64) Full Split Bands. Brilliant.	\$250.00
1934 MS (64/64) Full Split Bands. Light golden-yellow color.	\$335.00
1934-D MS (64/64) Full Split Bands.	\$245.00
1934-D MS (64/65) Full Split Bands.	\$245.00
1934-D MS (65/65) 75% Full Split Bands.	\$130.00
1935 MS (65/65) Full Split Bands. Multi-colored toning.	\$150.00
1935-S MS (65/65) Full Split Bands. Pale iridescence.	\$245.00
1937 MS (65/65) Full Split Bands. Pastel patina.	\$150.00
1937 MS (65/PQ) Full Split Bands. Fully struck and fully lustrous. Beginning to tone a pale golden.	\$210.00
1937-D MS (65/65) Full Split Bands. Icy blue and golden colored obverse with a brilliant reverse.	\$180.00
1937-S MS (65/65) Full Split Bands.	\$375.00
1938-D MS (65/65) Full Split Bands. Lightly toned.	\$170.00
1939 MS (65/65) Full Split Bands.	\$290.00
1939-D MS (65/64) Full Split Bands. Some light attractive color.	\$80.00
1939-D MS (65/65) Full Split Bands. Golden obverse, brilliant reverse.	\$100.00
1939-S MS (65/PQ). Toned or brilliant.	\$60.00
1940 MS (65/65). Full Split Bands.	\$110.00
1940 MS (67/67). Incredible color and surfaces.	\$45.00
1940-D MS (65/65) Full Split Bands. Nice color.	\$75.00
1940-D MS (65/65) Full Split Bands. Essentially perfect.	\$150.00
1940-S MS (65/65) Full Split Bands. Colorful.	\$215.00
1941 MS (65/65) Full Split Bands. Brilliant.	\$100.00
1941 MS (65/65) Full Split Bands. Light golden color.	\$130.00
1941-D MS (64/64) Full Split Bands.	\$70.00
1941-D MS (65/65) Full Split Bands. Specify toned or brilliant.	\$105.00
1941-D MS (65/PQ) Full Split Bands.	\$155.00
1941-D MS (65/65) Full Split Bands. ANACS graded 1/83.	\$130.00
1941-S MS (64/64) Full Split Bands.	\$80.00
1941-S MS (65/65) Full Split Bands. Just about flawless.	\$120.00
1942-1 AU (55/55). The underdigit on these coins is so obvious it is truly a wonder that this overdate remained undiscovered until the early 1960's.	\$515.00
1942-D MS (64/64) Full Split Bands.	\$70.00
1942-D MS (65/65) Full Split Bands.	\$130.00
1942-S MS (65/PQ).	\$45.00
1943 MS (65/65) Full Split Bands. Golden colored.	\$110.00
1943 MS (65/65) Full Split Bands. Golden obverse, cobalt reverse.	\$140.00
1943-D MS (64/64) Full Split Bands.	\$60.00
1943-D MS (65/65) Full Split Bands.	\$95.00
1943-D MS (65/65) Full Split Bands. Again, an essentially perfect coin.	\$140.00
1943-S MS (65/PQ). Toned. Several gorgeous examples to choose from.	\$40.00
1944 MS (65/65) Full Split Bands.	\$245.00
1944-D MS (65/65) Full Split Bands.	\$80.00
1944-D MS (65/65) Full Split Bands. Seven pieces - toned or very light color - please specify. Superior quality. (See Color Photo).	\$140.00
1944-S MS (64/64) Full Split Bands. Brilliant.	\$75.00
1944-S MS (65/65) Full Split Bands. All ten pieces are brilliant and very attractive.	\$110.00
1944-S MS (65/PQ) Full Split Bands. Wow!	\$160.00
1945-S MS (64/64) Full Split Bands.	\$125.00
1945-S MS (65/65) Full Split Bands.	\$210.00

Roosevelt Dime

1949-S MS (65/65). Out of 8,500 coins in inventory, we have this solitary example of a Roosie dime. The key date of the series and possessing a golden-olive color that looks like the coin was probably popped out of a Mint Set. \$75.00

Twenty Cent Pieces

1875-S MS (60/60). Grey olive color covers both sides. \$815.00
1875-S MS (63/63). Prooflike obverse. A mostly brilliant coin possessing wide square rims. The obverse is fully struck, the reverse only showing weakness at the uppermost bend in the eagle's wing. A very flashy coin for the grade. \$2,500.00

Draped Bust Quarter

1806 EF (45/40). Mottled golden and carcoal toned obverse and a lovely light olive and red reverse patination. Weak centers as usual. \$1,800.00

Bust Quarters, Reduced Size

1831 VF (20/20). Charcoal obverse with silvery highlights. A reciprocal reverse: silvery overall with charcoal colored accents around the devices. Interesting. \$100.00
1834 VF (20/20). Brilliant. \$100.00
1834 MS (63/63). Obviously, a very scarce coin in mint state. This coin is brilliant, fully struck and adequately lustrous. An interesting dieclash can be seen below and behind the ear showing the vertical shield lines from the reverse. The reverse is rotated approximately 20° off a straight up and down alignment. This coin is a keeper for those who have searched in vain for mint state Bust material. \$3,000.00

1836 MS (64/65). Very well brought up with excellent luster. The obverse is toned a deep golden on the periphery around the olive center. The reverse is a golden surround by a blue-green band covering the legend only. Several interesting die cracks are located in prominent places. (See Color Photo). \$7,500.00

Seated Quarters

1840-O MS (60/60) With Drapery. First year of type. ANACS certified 5/85. Obviously not from the New Orleans hoard found several years ago as it possesses light grey patination in a woodgrain pattern. Fully struck and highly lustrous. Also, conservatively graded.	\$2,250.00
1843 MS (63/63) Prooflike. Toned aqua and russet-golden. This is a scarce and underrated date in the 1840's. Generally not available finer than this.	\$1,950.00
1850 MS (63/63). Prooflike. A scarce business strike issue with russet toning in the protected areas.	\$1,850.00
1854 VF (30/30) Arrows. Mossy green color on the obverse.	\$35.00
1854 MS (60/60) Arrows. Greyish patination with olive outlining on the devices.	\$600.00
1860 MS (60/63). Pale iridescent obverse, fully struck reverse.	\$825.00
1869 Proof (64/65). Toned in shades of indigo, citrine and rust.	\$2,835.00
1870 AU (50/50). A scarce coin exhibiting some weakness in the strike.	\$275.00
1873 Proof (63/64) No Arrows. Brilliant, lightly cameoed, and a very sharp looking coin.	\$3,000.00
1873 Proof (65/67) Arrows. Beautiful, vibrant colors shimmer through the deeply reflective surfaces. The obverse is mostly pale golden with a touch of rose around the stars. A band of blue also follows the rim around. The reverse shows five alternating bands of color running diagonally in colors of blue and rust. (See Color Photo).	\$11,200.00
1874 Proof (64/64) Arrows. A pale golden obverse and almost brilliant reverse. A very attractive coin showing just a few light hairlines.	\$5,100.00
1876 EF (40/40). Some color.	\$55.00
1876 Proof (64/64). A cameoed beauty showing full brilliance. Coins such as this make it easier to understand why some people go to extravagant lengths to buy cameoed coins.	\$2,325.00
1876-S MS (65/65). This coin is a mystery. There is just no good reason why this coin has not sold. It is fully struck, has enough luster for two normal quarters and contact is all but non-existent. It has a subdued brilliance and possesses that all important attribute, eye appeal. It also can be priced right. (See Color Photo).	\$4,680.00
1876-CC MS (65/65). Toned golden and blue, the coin seems to have been struck from a worn obverse die. The reverse is crisp and has the usual CC luster.	\$3,500.00
1890 MS (64/64). A scarce date that is brilliant and just misses (65).	\$3,220.00
1891 MS (60/60). Light even golden color and well struck.	\$465.00
1891 MS (60/63). The hairlines on the obverse are beginning to be subdued a bit by a light patina.	\$300.00
1891 MS (64/63). Exceptionally lustrous.	\$1,800.00
1891 MS (65/65). Also possessing exceptional luster plus original patination around the peripheries in rose and azure.	\$3,300.00
1891 Proof (64/65). Streaky multicolored toning. Very flashy!	\$3,450.00

Barber Quarters

1892 EF (45/45). Charcoal toned.	\$68.00
1892 MS (63/64). Frosty and original.	\$1,350.00
1892 MS (64/65). Deep mauve, indigo and rose toning. Despite the deep toning, the coin's original mint luster shimmers beneath. Well struck as are most '92's.	\$2,090.00
1892-O MS (65/65). Silver centers surrounded by golden and azure stars and legends. Mark-free and really an exemplary product from New Orleans.	\$2,970.00
1893-O MS (64/65). For a Mint that is well known to numismatists for indifferent luster and a generally poor product, New Orleans did, on occasion, produce coins that were every bit the equal of the Mother Mint. Here is a case in point. Again, outstanding luster and full strike show what the Mint had in mind. Since then, the coin has taken on a multi-colored patina that is quite appealing. Additionally, the mint-mark is positioned far to the right. This variety is known to be much scarcer than the normal position.	\$3,000.00
1898 EF (45/45).	\$75.00
1899 AU (55/55). Deeply toned. A Mint State coin in almost anybody's book.	\$255.00
1903 Proof (63/65). ANACS graded 1/86. Again, toned in our favorite colors: golden and blue. Five years ago, this was anyone's (65) coin.	\$3,215.00
1906 MS (60/63). Brilliant.	\$450.00
1906 MS (64/64). Brilliant, well struck, and supremely lustrous. Words cannot do justice to this coin's luster.	\$1,800.00
1908 MS (65/65). Steel and rose gold toning.	\$3,150.00
1914 MS (60/63). Original color.	\$375.00
1914-D EF (45/45).	\$75.00



1914-S MS (65/65). A pristine, brilliant coin that exhibits all Mr. Barber had in mind when he created this design. And it's a better date. \$5,500.00

1915 AU 50 SC	\$110.00
1915 D AU 55 60 Prooflike surfaces beneath natural toning	\$250.00

Standing Liberty Quarters

1917 MS 60 60 Type One. Full Head. Deep russet.	\$300.00
1917 MS 64 64 Type One. Full Head. Pale lilac toning over booming luster. Flashy coin.	\$1,500.00
1917-S MS 63 63 Type One. Full Head. Mottled silvery grey patina.	\$600.00
1917-S MS 65 65 Type One. Full Head. Brilliant and problem-free. (See Color Photo).	\$2,250.00
1917 MS 65 65 Type Two. Full Head. Creamy luster and still in possession of its original brilliance. Only three weak rivets on the lower part of the shield.	\$1,500.00
1917-S MS 65 65 Type Two. Full Head. Brilliant obverse with rust colored reverse.	\$2,080.00
1918 AU 55 55 Brilliant - sort of.	\$165.00
1918-S MS 64 64	\$700.00
1919 AU 50 50 Brilliant.	\$75.00
1919 MS 65 65 Satiny and original with the lightest trace of pastel toning.	\$1,400.00
1919 MS 65 65 Full Head. Blazing original luster.	\$2,250.00
1919 MS 65 65 Full Head. Brilliant and lustrous with only the first digit in the date weak as is usually found.	\$2,625.00
1920 AU 50 50	\$60.00
1920 AU 55 55 Full Head. Toned.	\$195.00
1920 MS 64 64 Lilac coloration and very attractive.	\$450.00
1920 MS 64 64 Brilliant.	\$600.00
1920-S MS 65 65 Full Head. A rare and uncommonly encountered coin in this grade and with full head detail. The strike is so strong that only two lower rivets on the shield display any softness of strike. Highly lustrous and mostly brilliant.	\$4,050.00
1923 MS (63/63) Subdued luster.	\$205.00
1924 AU (55, 60, 50%) Full Head.	\$135.00
1924 MS (65/65) Full Head. Very pale golden color on both sides. A sparkling type of luster uncommon to P-Mint Standing Quarters. This date is the only year to have thinner digits and still be raised above the level of the exergue.	\$2,320.00
1925 MS (64/64) Full Head. Deep golden-russet color.	\$1,650.00
1926-S MS (65/63) .9 Full Head. Closer to (65) Full Head, but no cigar. Deep gold color on both sides.	\$1,950.00
1927-D MS (60/60)	\$170.00
1928 AU (55, 60, 60%) Full Head.	\$150.00
1928 MS (64/64) Even, deep, grey-golden color.	\$690.00
1928-S MS (63/64) 50% Full Head.	\$420.00



1928-S MS (65/65) Full Head. Very light golden color with racy luster. \$3,000.00

Washington Quarters

1932 MS (63/63) Toned.	\$55.00
1932 MS (63/63)	\$70.00
1932 MS (64/64)	\$270.00
1932 MS (65/65) We have two beautifully toned pieces.	\$405.00
1932-D MS (63/63) ANACS graded 10/85. Brilliant and lustrous, just a few small bagging marks.	\$1,565.00
1932-D MS (63/63) ANACS graded also 10/85. Similar to the above, just a bit cleaner.	\$1,710.00
1932-D MS (63/64) Outstanding luster.	\$1,640.00
1932-D MS (64/64) Very clean for the grade. The "D" is triple punched.	\$2,865.00
1932-D MS (64/65) Mostly brilliant still, well struck. Also, a triple punched "D".	\$3,000.00
1932-S MS 63 63 Just a touch of deep gold color around the rim of the coin.	\$475.00
1932-S MS 65 65 Light gold color adds another dimension to this clean and lustrous, underrated 20th Century coin.	\$2,225.00
1935-D MS 64 65 Mauve and russet toning has darkened the surfaces of this coin but the original mint luster still shimmers underneath.	\$515.00
1935-D MS 64 65 These two pieces are toned just as the above listed coin. Very attractive.	\$640.00
1935-D MS 65 65 Pale golden toning evenly matched on both sides.	\$770.00
1935-D MS 65 65 Mauve and russet color covers these two coins also but they are so clean and original it would be a shame to dip away 51 years of natural patination.	\$960.00
1935-D MS 65/PQ Very pale lilac golden color graces pristine original surfaces.	\$1,280.00
1935-S MS 65 65 Streaks of light brown color are just beginning to show on top of the original brilliance	\$565.00
1935-S MS 65 65 Toned similarly to the '35 D's above.	\$605.00
1936-S MS 64 64 Medium density golden color	\$250.00

1936-S MS (65 63) ANACS graded 7/85. Beautiful admixture of golden and icy blue atop inordinately lustrous surfaces.	\$320.00
1936-S MS (65 PQ) Seeing is believing.	\$635.00
1937 MS (64 64)	\$70.00
1937 MS (65 65) Brilliant.	\$110.00
1937-D MS (63/64) Generous luster and just barely beginning to tone.	\$105.00
1937-D MS (64/64) Five coins available. Call your sales rep. to find which coin will best match your collection.	\$225.00
1937-D MS (64/65) Six coins available. All show abundant luster and clean surfaces for the grade.	\$225.00
1937-D MS (65/65) Brilliant.	\$335.00
1937-D MS (65/65) Deeply toned a russet and olive but the luster still shimmers underneath.	\$450.00
1937-S MS (63/65) ANACS verified 7/85. Brilliant with light golden flecks here and there. Great luster.	\$405.00
1937-S MS (65/63) Light golden.	\$300.00
1937-S MS (64/64) Clean enough to fit into most (65) sets.	\$405.00
1937-S MS (65/65) Light golden color also and exceptionally clean.	\$610.00
1937-S MS (65/PQ) Mostly brilliant. This is a one out of a thousand coin. As these coins were subjected to such heavy commercial use and collector interest began so late in the series' history, coins of this quality are deceptively scarce.	\$910.00
1938 MS (63/65)	\$135.00
1938 MS (64/64) Mostly brilliant.	\$180.00
1938 MS (64/64) Toned very little and just a bit cleaner than the above,	\$335.00
1938 Proof (63/63) Brilliant.	\$170.00
1938 Proof (64/64) Brilliant and clean.	\$225.00
1938-S MS (63/63)	\$80.00
1938-S MS (64/64)	\$210.00
1938-S MS (64/64) A touch of light iridescence.	\$240.00
1938-S MS (64/65)	\$225.00
1938-S MS (65/64)	\$225.00
1938-S MS (65/65) Five pieces to choose from. All have light coloration just beginning to form. Exceptionally clean surfaces for an issue that is well known for its bagginess.	\$335.00
1939 MS (64/64) Beautiful iridescence.	\$45.00
1939 MS (64/65)	\$55.00
1939 MS (65/65)	\$65.00
1939 MS (65/65) Pale icy blue and golden toning.	\$80.00
1939 Proof (63/63)	\$90.00
1939 Proof (64/64)	\$135.00
1939 Proof (65/65) Slight haziness that should dip away.	\$215.00
1939 Proof (65/65) Blemish free.	\$250.00
1939-D MS (64/65)	\$130.00
1939-D MS (65/65)	\$250.00
1939-S MS (63/65)	\$105.00
1939-S MS (64/64)	\$195.00
1939-S MS (64/64) Virtually A (65)	\$225.00
1940 MS (65 65)	\$55.00
1940 Proof (64 64)	\$80.00
1940 Proof (64 64) Pale iridescence.	\$120.00
1940 Proof (65 65) Brilliant.	\$160.00
1940-D MS (63/63)	\$105.00
1940-D MS (64/64)	\$165.00
1940-D MS (65/63) ANACS graded 7/85.	\$250.00
1940-S MS (65/65)	\$65.00
1941 Proof (64 64) Three to choose from. All are toned.	\$95.00
1942 Proof (65 65) Toned.	\$140.00
1942-S MS (65/65)	\$140.00
1943-D MS (65 PQ) Lightly and evenly toned a golden brown. A superior piece for a superior collection.	\$42.00
1950-D S MS (64 64) Brilliant.	\$410.00
1950-D S MS (65 65)	\$550.00
1951 Proof (65 65) Brilliant.	\$80.00

Flowing Hair Half Dollars

1795 Fine (12/12) O-102, Rarity 5	\$700.00
1795 Fine (12/12) Two Leaves. Predominately brilliant with russet overtones clinging to the devices.	\$710.00
1795 VF (20/20) O-113, Rarity 4. Original golden grey.	\$1,075.00

Draped Bust Half

1807 VF (30/40) O-102. Original surfaces display grey-russet toning. Extremely well struck.	\$540.00
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Bust Halves



1808 MS(65/65) Fullstrike. Golden-red centers surrounded by thick bands of deepazure. Every hair curl is fully defined and razor sharp. A curious planchet lamination (?) runs N.E. to S.W. across the shield. In our experience this is the second finest example known of an 1808 50c. \$17,500.00

1824 MS(64/65) O-105. Gunmetal grey centers with citrine and aqua peripheries. Well struck and rarely encountered in this grade. (See Color Photo). \$4,500.00



1827 MS(65/65). Golden and aqua toning. A fully struck coin in both centers. Apparent weakness only shows as the stars "stretch" toward the rim. \$6,750.00

1831 EF (45/45). Very light golden color. Problem-free and reasonably well struck. \$165.00

1833 MS (60/63). Gunmetal grey toning atop creamy lustrous surfaces. Some central reverse weakness as struck. \$1,050.00

1833 MS (64/64). Fully struck with spectacular steel blue toning. \$4,950.00

1834 MS (63/65). Golden centers with cobalt blue peripheries. Well struck and very attractive. \$2,850.00

1834 MS (65/65). ANACS graded 6/83. A majestic looking coin toned in a pale aqua and light grey. Completely original. Real Mint State Bust material is so rare due to its extensive use as a circulating medium that this certified piece should be immediately snapped up. Perfect for a high grade type set or to balance out an investment portfolio. \$9,000.00

1836 EF (45/45). Cobalt and rust colors. \$140.00

1836 AU (55/55). Even gunmetal grey patination covers both sides with an arc of charcoal color on the left periphery of both sides. Some luster. \$560.00

Seated Halves

1843 MS (63/63). Prooflike. The unusually deep mirrors of this coin were created by striating the dies before striking. This die marriage was probably not in use for long as there is a die crack the entire length of the reverse from the first A in STATES to the L in HALF. An interesting study piece. Brilliant and fully struck. \$1,750.00



1853 MS (63/65) Arrows and Rays. A mostly brilliant coin that was fully struck. A much tougher type coin than is generally acknowledged. \$8,400.00

1853-O VF (30/30) Arrows and Rays. \$210.00

1854-O MS (64/64) Arrows. Steel and violet overtones. \$3,150.00

1858 MS (64/64). INScertified. Golden and blue toning accents this fully struck "near gem." \$2,700.00

1860-O MS (63/64). Deep lilac and mauve color. Fully struck. \$2,100.00

1866 EF (45/45). Original prooflike fields still flash beneath deep cobalt-grey toning. \$110.00

1866 MS (60/60). Fully struck and difficult to find despite its deceptively high mintage. \$795.00

1866 Proof (65/65). A popular first year of type as this is the first year the motto was put into use on regular (non-pattern) coinage. Greyish russet toning. (See Color Photo). \$5,360.00



1876 MS (64/64). The original brilliance of this coin is only subdued by a very light overlay of grey color. Fully detailed. \$3,900.00

1877 MS (63/64). Prooflike. This is interesting. A cameo business strike! The fields have the depth of a proof accented by a beautiful layer of cinnamon colored toning. Save a bundle and get the flash of a proof also. \$2,250.00

1882 Proof (65/PQ). Over the past ten years Seated coinage, especially the halves and dollars, have been widely dispersed. Judging from the infrequency with which they re-enter the numismatic marketplace the truly pristine coins, such as this one, must be held in very strong hands. (See Color Photo). \$7,000.00

1883 MS (65/65). Silvery centers surrounded by thin bands of rust and cobalt. While it may be a common place for advanced numismatists to pooh-pooh the low mintage silver coins from the 1880's, these pieces are just as rare as earlier issues in the ultimate grades. \$6,600.00

1884 Proof (64/64). Silvery brilliance and lightly cameoed. \$2,700.00

1885 Proof (63/65). ANACScertified 1/86. Thin rainbow bands of color are over Liberty's head. Terrific eye appeal. \$4,535.00

1885 Proof (65/PQ). Silvery centers surrounded by deep olive patination. Very deeply mirrored. (See Color Photo). \$7,835.00

1886 Proof (64/64). The obverse shows aquamarine fields with gunmetal devices. The reverse is a medium golden-rose color. A mintage of only 886 pieces. Again, a "just miss" coin. \$2,100.00

Barber Halves

1892-O MS (60/60). Fully struck. Brilliant. \$795.00

1898-O MS (64/65). A lustrous example of this scarce date which is but a single milling mark from superb. \$4,350.00

1899-O MS (65/65). A rare coin in gem condition as are the dime and quarter. As well struck as one could reasonably expect to locate considering the notorious reputation of this coin in the strike department. Golden-cinnamon toning is evenly spread across both sides. The superior luster of this coin races around the coin as it is tilted in the light. \$7,500.00

1904 MS (64/64). Sea-green and rose toning add accents to this fully struck coin. \$2,850.00

1906 Proof (64/64). Brilliant and very flashy. (See Color Photo). \$6,000.00

1906 Proof (65/PQ). Immaculate surfaces with deep, deep fields and a layer of light golden toning. (See Color Photo). \$9,000.00



1835 1/2c
MS (65/65)



1856 1c
MS (63/63)



1859 1c
MS (64/64)



1922 1c
MS (63/63)



1862 3c S
MS (65/65)



1872 3c S
Proof (65/65)



1889 3c N
Proof (65/65)



1867 5c
MS (65/65)



1879 5c
Proof (65/PQ)



1883 5c
Proof (65/67)



1913 5c
Proof (65/65)



1916 5c
Proof (65/65)



1936 5c
Proof (65/65)



1869 1/2 10c
Proof (64/64)



1865 1/2 10c
MS (65/65)



1839 10c
MS (67/67)



1871 10c
Proof (64/64)



1944-D 10c
MS (65/65)



1836 25c
MS (64/65)



1873 25c
Proof (65/67)



1876-S 25c
MS (65/65)



1917-S 25c
MS (65/65)



1824 50c
MS (64/65)



1866 50c
Proof (65/65)



1882 50c
Proof (65/PQ)



1885 50c
Proof (65/65)



1906 50c
Proof (64/64)



1906 50c
Proof (65/PQ)



1915-S 50c
MS (65/PQ)



1928-S 50c
MS (65/PQ)



1929-D 50c
MS (65/65)



1941 50c
Proof (65/65)



1935 Arkansas
MS (65/65)



1893 Columbian
MS (65/65)



1924 Huguenot
MS (65/65)



1915-S Panama-Pacific
MS (65/65)



1918 Lincoln
MS (65/65)



1936 Oregon
MS (65/PQ)



1937 Roanoke
MS (64/65)



1870 \$1
Proof (65/65)



1880 \$1
MS (65/PQ)



1883-O \$1
MS (65/PQ)



1883-CC \$1
MS (65/67)



1888-S \$1
MS (65/PQ)



1891-CC \$1
MS (65/PQ)



1903-O \$1
MS (65/65)



1904 \$1
Proof (65/65)



1935-S \$1
MS (65/65)



1916 McKinley \$1
MS (65/65)



1917 McKinley \$1
MS (65/65)



1922 Grant \$1
MS (63/63)



1922 Grant \$1
MS (65/65)



1926 Sesquicentennial
\$2 1/2
MS (65/PQ)



1905 \$2 1/2
MS (64/64)



1850-D \$5
AU (55/55)



1914-S \$10
MS (65/65)



1932 \$10
MS (65/65)



1904 \$20
MS (65/65)



1924 \$20
MS (65/65)



1852 A. Humbert \$50
TF (40-40)

1907-O MS 64-65	Very sharply struck. Does not have the usual weakness on the shield and eagle's neck feathers. Toned a very light golden and extremely lustrous.	\$3,450.00
1908 Proof	64-64	Beautiful iridescent toning. Very flashy for the grade. \$4,500.00
1915-S MS 60-63	Brilliant	\$1,125.00
1915-SMS 65 PQ	Fully lustrous and fully struck with olive toning and russet accents clinging to the devices. See Color Photo).	\$7,500.00

Walking Liberty Halves

1916 MS 63-63	Matte-like surfaces are toned a golden russet.	\$780.00
1916-S MS 60-60	Cleaned and brilliant.	\$765.00
1916-SMS 65-65	Light, even gold coloration on top of fully struck, slightly granular surfaces. Clean and problem-free.	\$4,725.00
1917 MS 64-64	We have two pieces. One is lightly toned, the other more dark. Both are well struck for any early Walker and very lustrous.	\$750.00
1917 MS 65-64	Deep russet color atop completely lustrous surfaces.	\$935.00
1917-D MS 64-64	Obverse. Wide rims and swirling luster. Light golden color.	\$2,050.00
1917-DMS 65-65	Reverse. Fully struck, fully lustrous and fully toned. Colored golden overall and shot through with flecks of aqua. Early Walkers in gem grade have always been scarce but it is getting to be a lifetime challenge for those brave enough to take on the task today.	\$4,200.00
1917-S MS 64-64	Reverse. Faint olive color and a few trivial marks from (65).	\$2,900.00
1918 EF (40/40)		\$140.00
1918-S AU (50/50)		\$100.00
1919 MS (63/64)	A fully struck specimen with one thin mark in the right obverse field. The obverse is covered by a rust colored patina, the reverse is light golden.	\$2,775.00
1920 MS (64/64)	While still retaining most of the original brilliance the devices are taking on a charcoal patination. Thick luster and well struck.	\$1,200.00
1920-D MS (63/65)	ANACS certified 10/83. Brilliant and fully struck.	\$2,950.00
1920-S AU (50/50)	Brilliant.	\$420.00
1928-S MS (65/PQ)	Exceptionally well struck with deep olive-russet toning. (See Color Photo).	\$7,400.00
1929-D MS (65/64)	Pale golden color and well struck. Two thin reverse marks prevent a higher grade.	\$2,100.00
1929-D MS (65/65)	Fully detailed in every area of strike. Light color and ample luster make this an eye appealing coin. (See Color Photo).	\$2,970.00
1934 MS (65/65)	Nicely toned and fully struck.	\$765.00
1934-D MS (64/64)	Almost brilliant and fully struck.	\$675.00
1934-S MS (65/65)	Deep mauve-golden color and once again, fully struck.	\$2,435.00
1935 MS (64/64)	Just a couple of light ticks away from a (65) designation.	\$325.00
1935 MS (65/PQ)	Pale golden toning. Exceptional quality.	\$675.00
1935-S MS (65/PQ)	Satin San Francisco luster shimmers beneath a pale golden overlay of color.	\$2,850.00
1936 MS (64/64)		\$305.00
1936 MS (65/65)		\$500.00
1936-D MS (65/65)	Well struck for a Denver product of the 1930's. Golden-grey patina.	\$895.00
1936-S MS (64/65)		\$870.00
1936-S MS (65/65)	Two examples are available. Both are lightly toned.	\$1,415.00
1936-S MS (65/65)	Pastel toning.	\$1,700.00
1937 MS (64/64)	Three pieces available. All are fully struck.	\$325.00
1937 MS (64/65)	Just misses gem status. Brilliant.	\$330.00
1937-D MS (60/60)		\$275.00
1937-D MS (63/63)	Two pieces are available. Both are from the same source and are similarly toned.	\$315.00
1937-D MS (65/PQ)	Golden toned, fully struck and vibrantly lustrous.	\$1,925.00
1937-S MS (63/65)	ANACS certified 1/86.	\$960.00
1938 MS (64/64)	We have acquired four pieces of this underrated date. 1938 halves seem to always be doomed to live in the shadow of the low mintage 1938-D.	\$615.00
1938 Proof (64/64)	Brilliant and attractive.	\$1,500.00
1938-D MS (65/65)	Well struck and a light icy blue color shimmers around the periphery.	\$2,815.00
1939 MS (63/65)		\$335.00
1939 MS (63/65)	ANACS certified 6/84.	\$420.00
1939 MS (65/65)	Two specimens. One brilliant, the other a deep olive.	\$610.00
1939-D MS (64/64)	Brilliant.	\$375.00
1939-D MS (65/65)	Brilliant. Here is another underrated coin in gem condition. When the '39-P is bid \$675.00 and the '39-D is bid \$600.00 in (65), something is wrong. When did you last see a (65) '39-D? This coin is almost fully struck and vibrantly lustrous.	\$630.00
1939-S MS (63/65)	ANACS verified 1/86. Great luster and sharply struck.	\$570.00
1939-S MS (64/64)		\$450.00
1940 MS (64/64)		\$295.00
1940 MS (64/65)		\$330.00
1940 MS (65/65)	Fully struck as are most '40-P's.	\$440.00
1940-S MS (63/65)	Two coins are available. Both have been ANACS certified 1/86.	\$575.00
1940-S MS (64/64)	Approximately 75% fully struck.	\$460.00
1940-S MS (65/65)		\$745.00
1940-S MS (65/65)	Smother fields than the above.	\$920.00



1941 Proof (65/65). Untoned and virtually flawless. \$1,400.00

1941 MS (63/65)	Toned.	\$155.00
1941 MS (64/64)		\$200.00
1941 MS (64/65)		\$275.00
1941 MS (65/65)		\$325.00
1941 MS (65/65)	Just a few less ticks than the above.	\$410.00
1941 Proof (65/65)	Untoned and virtually flawless. (See Color Photo).	\$1,400.00
1941-D MS (64/64)		\$310.00
1941-D MS (64/65)	Two examples - both are lightly colored.	\$335.00
1941-SMS (63/65)	ANACS certified 1/86. Three to choose from, one is graded 65/63.	\$825.00
1941-S MS (64/64)	The strike on this brilliant coin was very well brought up.	\$675.00
1941-S MS (64/64)	Another, just a little nicer.	\$750.00
1941-S MS (64/65)	Full "S" Mint detail on head and hand, a trifle soft on the skirt lines. One bagmark on the leg prevents a higher grade.	\$675.00
1942 MS (63/64)		\$155.00
1942 MS (63/65)		\$185.00
1942 MS (64/64)	Sharp.	\$185.00
1942 MS (65/64)	Too bad we only have one of these.	\$245.00
1942 MS (65/65)	Brilliant and, of course, fully struck.	\$385.00
1942-D MS (64/65)		\$325.00
1942-S MS (63/63)	ANACS certified 1/86.	\$410.00
1942-S MS (64/64)	Four pieces to choose from - all are brilliant and are well struck.	\$450.00
1942-S MS (64/64)	INS certified. Nice coin.	\$505.00
1942-S MS (64/65)	Well defined hand. Brilliant.	\$505.00
1942-S MS (65/65)	Well struck.	\$785.00
1942-S MS (65/65)	Better struck and just a bit cleaner.	\$900.00
1943 MS (63/63)	ANACS graded 6/85. This coin is a deal.	\$140.00
1943 MS (64/64)		\$220.00
1943 MS (64/65)	Five to choose from. All are brilliant, fully struck and fully lustrous.	\$245.00
1943 MS (65/65)	Lightly toned.	\$330.00
1943 MS (65/65)	Untoned and clearly a superior coin.	\$465.00
1943-D MS (64/64)		\$335.00
1943-D MS (64/65)		\$375.00
1943-D MS (65/64)	Toned russet on both sides.	\$420.00
1943-D MS (65/65)	Toned. Just a couple of minor luster breaks in the field.	\$590.00
1943-D MS (65/65)	Untoned and cleaner than the above.	\$670.00
1943-D MS (65/PQ)	Pale lilac and golden color.	\$755.00
1943-S MS (63/65)	ANACS graded 1/86. Well struck.	\$580.00
1943-S MS (64/64)		\$465.00
1943-S MS (64/64)	Just a bit sharper coin than the above one.	\$580.00
1943-S MS (64/65)	Almost fully struck. A very sharp coin.	\$465.00
1944 MS (63/64)		\$175.00
1944 MS (64/64)	Many to choose from. All are brilliant or have just a touch of golden and are, of course, fully struck.	\$220.00
1944 MS (64/65)		\$245.00
1944-D MS (63/63)	Toned.	\$155.00
1944-D MS (64/64)		\$290.00
1944-D MS (63/65)	ANACS graded 5/85.	\$365.00
1944-D MS (64/65)	Very attractive coin.	\$325.00
1944-D MS (65/64)		\$365.00
1944-D MS (65/65)	Specify toned or brilliant.	\$435.00
1944-D MS (65/PQ)	Toned a deep lilac and clean as a whistle.	\$690.00
1944-S MS (63/63)		\$210.00
1944-S MS (63/63)	ANACS certified 5/85.	\$210.00
1944-S MS (64/64)		\$465.00
1944-S MS (63/65)	ANACS certified. We have two pieces - one brilliant, one toned.	\$525.00
1945 MS (64/64)	Several to choose from, all are brilliant or very nearly so. All are fully struck.	\$220.00
1945 MS (64/65)	Nice coin.	\$245.00
1945 MS (65/64)	Toned or brilliant.	\$275.00
1945 MS (65/65)		\$440.00
1945-D MS (63/65)		\$210.00
1945-DMS (64/64)	We have many pieces to choose from. Most are lightly toned.	\$290.00
1945-D MS (64/65)	Light golden color.	\$365.00
1945-D MS (65/65)		\$435.00
1945-D MS (65/65)	In this case when you pay more, you get more.	\$545.00
1945-SMS (64/64)	We have three brilliant pieces. All are at least 80% fully struck. One is almost 95% so. Call early for that one.	\$410.00
1945-S MS (64/65)		\$410.00
1945-S MS (65/64)	What a strike!	\$435.00

1945-S MS (63/65). Two pieces. One is toned in hues of olive and rose. The other has a light golden obverse with a brilliant reverse and is fully struck.	\$550.00
1946 MS (64/64). Several pieces to choose from, only one has any color.	\$270.00
1946 MS (64/65).	\$340.00
1946 MS (65/64). Brilliant, fully struck and clean.	\$305.00
1946 MS (65/65). Abundant luster.	\$400.00
1946-D MS (63/65).	\$170.00
1946-D MS (63/65). ANACScertified 6/86. Fully struck, fully lustrous and accurately graded.	\$230.00
1946-D MS (64/64). Lowest mintage in the short set.	\$275.00
1946-D MS (64/65). 1NS graded and authenticated.	\$310.00
1946-D MS (65/64). Several pieces available, specify toned or brilliant.	\$335.00
1946-D MS (65/65). Sharply struck.	\$400.00
1946-S MS (64/64). Very lustrous.	\$325.00
1946-S MS (64/65). Very nearly fully struck.	\$365.00
1946-S MS (65/64). Two coins are available, both with super strikes.	\$405.00
1946-SMS(65/65). Just a couple of tiny peckson Liberty's ship area. Sharp coin.	\$485.00
1946-S MS (63/63). A premium coin for the grade.	\$210.00
1947 MS (64/64). A total of six coins to choose from. All are lustrous and struck up well.	\$330.00
1947 MS (64/65).	\$370.00
1947 MS (65/64).	\$370.00
1947-D MS (64/64).	\$310.00
1947-D MS (64/65).	\$350.00
1947-D MS (65/64). Pale color on all three pieces available.	\$390.00
1947-D MS (65/65). Exceptionally sharp strike for the issue.	\$470.00

Franklin Halves

1949 MS (64/64) Full Bell Lines. Light, even lilac coloration.	\$150.00
1949-SMS(64/64) Full Bell Lines. Save \$100.00 + on the key to the series by buying this grade.	\$375.00
1950 Proof (60/60).	\$180.00
1950-D MS (65/65) Full Bell Lines. Deeply impressed bell lines and light color.	\$200.00
1951-S MS (65/65) Full Bell Lines. The usual swirling San Francisco luster.	\$365.00
1951-SMS(65/65) Full Bell Lines. ANACScertified 6/82. Similar to the coin above.	\$425.00
1952 MS (65/65) 90% Full Bell Lines. Deep mauve toning.	\$275.00
1954 Proof (65/PQ). Extraordinarily clean and lightly toned.	\$115.00
1954-D MS (64/65) Full Bell Lines. Precision grading on Franklins is very difficult to find. This is the quality most people have who have "65" sets.	\$30.00
1955 MS (64/64) Full Bell Lines.	\$43.00
1955 MS (65/65) Full Bell Lines. Two pieces available - one with deep mint set toning, the other brilliant.	\$60.00
1957 MS (65/65) 80% Full Bell Lines. Mint set toning.	\$52.00
1957 MS (65/65) Full Bell Lines. Two available with mint set toning.	\$90.00
1958 MS (65/65) 50% Full Bell Lines. Mint set color.	\$37.00
1958 MS (65/65) 80% Full Bell Lines. Mint set toning.	\$52.00
1960 Proof (65/65). Brilliant.	\$40.00

Early Dollars

1795 EF (45/45) Flowing Hair. A very nice example of this two year type. Lightly toned.	\$6,000.00
1795 EF (45/45) Flowing Hair. Choice. Another lovely example of this scarce and sought after type. Attractive toning with no distracting marks or problems.	\$6,000.00
1801 EF (45/45) Draped Bust. A lovely early Bust Dollar which displays slight even wear and original toning. B-3, R-3.	\$1,815.00
1802 VF (20/20). Evenly worn greyish brown surfaces.	\$895.00
1803 EF (45/45) Draped Bust. An extremely choice and attractive early dollar. Original toning and slight even wear. Remarkably free of marks or problems of any kind. Quite lovely for a circulated coin.	\$2,050.00

Seated Dollars

1847 MS (63/60). Sharp uncirculated, untoned. Light scratches in reverse field.	\$2,100.00
1850 Fine (12/12). Heavily marked.	\$450.00
1860-O AU (55/55). Borderline Uncirculated, lustrous with light golden toning.	\$600.00
1864 AU (55/60). Attractive with slight rub.	\$1,310.00
1870 Proof (65/65). Lemony yellow centers surrounded by mossy peripheries. (See Color Photo).	\$8,550.00
1872 EF (40/40). Grey toning over mint luster.	\$335.00
1872 MS (63/64). A brilliant, eye-appealing dollar marred by only a thin planchet lamination in the right obverse field.	\$3,650.00
1872 Proof (65/65). A sharply cameoed example with deep, deep mirrors and pale golden color. A premium example.	\$7,850.00

Trade Dollars

1875-S EF (40/40). Medium golden grey.	\$165.00
1875-S MS (63/63). Attractive light golden toning with nice luster present.	\$1,740.00
1875-S/CC AU (50/50). Brilliant. This is a very scarce coin in grades up to and including EF. In AU and BU it is very rare. A variety just discovered about ten years ago.	\$1,150.00
1877 EF (40/40). Underlying luster beneath natural color.	\$150.00
1877-S VF (30/30). Wholly original and anybody else's XF.	\$100.00
1877-S EF (40/40). Gorgeous russet and iridescent blue toning.	\$135.00
1877-S MS (60/63). Darkly toned, well struck with exceptional detail.	\$900.00
1877-S MS (60/63).	\$1,125.00
1877-S MS (63/63). Semi-prooflike. Lightly toned with reflective surfaces.	\$1,650.00
1878-S EF (40/40). Problem-free with original color.	\$150.00
1878-S AU (55/55). Fully struck and lustrous. Not cheap for the grade but well worth the money.	\$525.00
1881 Proof (65/65). Splendid rose violet and peacock blue patina. A gem example of this scarce proof-only issue.	\$9,000.00

Morgan Dollars

1878 MS (64/63) 8TF. Fully struck and lustrous.	\$210.00
1878 MS (64/65) 8 Tail Feathers. Cameo-proof-like obverse. Reverse is virtually mark-free.	\$1,200.00
1878 MS (63/64) 7/8 Tail Feathers.	\$285.00
1878 MS (63/65) 7/8 Tail Feathers. Sharp.	\$400.00
1878 MS (64/64) 7/8 Tail Feathers. Prooflike. Exceptionally clean and fully struck.	\$1,200.00
1878 MS (63/65) 7 Tail Feathers. Brilliant and frosty.	\$275.00
1878 MS (65/65) 7 Tail Feathers. Obverse rainbow crescent.	\$1,250.00
1878 MS (65/65) 7 Tail Feathers. Superb prooflike. Boldly struck and frosty devices contrast mirror-like reflective fields.	\$1,650.00
1878 MS (63/64) 7 Tail Feathers. Reverse of '79.	\$165.00
1878-S MS (64/64). Original mint luster with copper gold tone.	\$285.00
1878-S MS (64/64) Prooflike. Bright and untoned.	\$750.00
1878-S MS (64/65). Polished prooflike, 1NS papered.	\$450.00
1878-CC MS (63/63). Superb multicolored toning.	\$250.00
1878-S MS (65/64).	\$550.00
1878-S MS (65/65). Semi-prooflike reverse.	\$1,050.00
1878-CC MS (63/64). Prooflike. Nice contrast.	\$600.00
1878-CC MS (64/64). Golden toned.	\$435.00
1878-CCMS(64/65). First year issue Morgans from the Carson City Mint. Brilliant with mint frost present.	\$800.00
1879 MS (64/64). Flashy.	\$230.00
1879-O MS (63/64).	\$360.00
1879-SMS(65/63). Prooflike. Beautiful aqua-green toning over fully reflective surfaces.	\$450.00
1879-SMS(64/64). Reverse of '78. Bright and lustrous. Struck with the flat-breast reverse of the previous year. Scarce this nice as most are heavily bagmarked.	\$400.00
1879-S MS (64/64). Borderline gem quality at an attractive price.	\$260.00
1879-S MS (64/64). Prooflike.	\$420.00
1879-SMS(64/65). Gorgeous multi-color toned obverse, gold, rose and violet over full luster. Reverse brilliant and virtually mark-free.	\$375.00
1879-S MS (64/65). Prooflike. Cameo contrast.	\$585.00
1879-S MS (65/65). Gem.	\$650.00
1879-S MS (65/65). Prooflike. ANACS 10/85.	\$1,375.00
1879-S MS (65/PQ). Rainbow toned gem. Obverse displays a spectrum of color from orange to violet to blue-green; reverse is brilliant, free of any distracting marks and fully lustrous. Superb.	\$700.00
1879-CCMS(63/65). A choice example of a difficult date. Bright and lustrous.	\$2,625.00
1880 MS (63/64).	\$175.00
1880 MS (64/64). Brilliant and clean.	\$285.00
1880 MS (65/PQ). Beautiful subdued blue-green, gold and violet tone. Exceptionally clean surfaces. (See Color Photo).	\$1,100.00
1880-O MS (63/63). Semi-prooflike.	\$330.00
1880-O MS (64/64). Light goldish-brown toning over lustrous surfaces.	\$435.00
1880-S MS (63/64). Prooflike.	\$255.00
1880-S MS (63/65). Dull grey tone with underlying luster.	\$275.00
1880-S MS (64/64). Borderline gems. The 1880 and 1882 San Francisco Dollars are consistently of the highest quality minted and most often display a strong strike and brilliant luster.	\$275.00
1880-S MS (64/65). Very near gem quality and super coins.	\$345.00
1880-S MS (65/65). Brilliant and frosty.	\$595.00
1880-S MS (65/65). ANACScertified and graded 9/81.	\$675.00
1880-SMS(65/65). Prooflike. Gem cameo prooflike with frosty devices and fully reflective fields.	\$1,200.00
1880-CC MS (64/64). Reverse of '78. Choice.	\$525.00
1880-CC MS (64/64). Prooflike.	\$1,050.00
1880-CCMS(63/65). Prooflike. 1NS authenticated and graded. Attractive light golden toning.	\$825.00
1881 MS (64/64). Attractive and lustrous, peripheral toning.	\$250.00
1881 MS (64/65). Pinkish grey toning with russet and turquoise peripheries.	\$425.00
1881-O MS (64/64).	\$225.00
1881-S MS (63/63). Prooflike with exceptionally deep mirrors.	\$150.00
1881-S MS (63/64). Prooflike.	\$255.00
1881-S MS (63/65). Beautiful light golden toning.	\$225.00
1881-S MS (64/64).	\$220.00
1881-S MS (64/64). Fully lustrous.	\$275.00
1881-S MS (64/64). Prooflike. Excellent color and contrast.	\$425.00
1881-S MS (64/65). Borderline gem, bright and lustrous.	\$340.00
1881-S MS (64/65). Prooflike. An incredible coin in every respect with the exception of a minor hairline scratch in the obverse field. Amazing light gold coloring and contrast.	\$650.00
1881-S MS (65/65). Full bloom gem.	\$595.00
1881-S MS (65/65). Prooflike. ANACScertified and graded 4/82.	\$825.00
1881-CC MS (63/65). Brilliant and frosty.	\$565.00
1881-CC MS (64/64). Very low mintage of 296,000.	\$630.00
1882 MS (63/65). Deep rose toning. ANACScertified and graded 8/82.	\$180.00
1882 MS (65/64). Nice.	\$425.00
1882-O MS (63/63). Prooflike.	\$145.00
1882-O MS (64/64). Attractive surfaces with semi-prooflike fields.	\$250.00
1882-S MS (63/65). Golden toned.	\$235.00
1882-S MS (64/64). Bright with excellent luster.	\$275.00
1882-S MS (64/64). Prooflike.	\$350.00
1882-S MS (64/65). Exceptional luster and very near gem quality.	\$425.00
1882-SMS(64/65). Golden toned and choice. 1NS for authenticity and grade.	\$425.00
1882-S MS (65/65). Exceptional luster with light yellowish-orange tone. ANACScertified and graded 8/82.	\$810.00
1882-S MS (65/65PQ). A pristine gem.	\$900.00
1882-S MS (65/65). Prooflike.	\$945.00
1882-CC MS (63/65). Prooflike. Fully mirrored fields.	\$600.00
1882-CC MS (64/64). Multi-colored toning, a flash of brilliant colors.	\$435.00
1882-CCMS(64/64). Prooflike. Fully reflective fields with minimal abrasions. Choice Prooflike.	\$825.00

1882-CC MS 65	Light toning, attractive surfaces.	\$765.00
1883 MS 64		\$220.00
1883 MS 63 65	Lightly toned.	\$250.00
1883 MS 64 64		\$250.00
1883 MS 64 65	Prooflike. Brilliant.	\$900.00
1883 MS 65 63	INS for authenticity and grade.	\$275.00
1883 MS 65 65	Rich golden toning, ANACS for authenticity and grade 9/81.	\$700.00
1883 Proof 60	A wholly original specimen toned a natural golden grey.	\$900.00
1883-O MS 63 63	Obverse 5% off center. Light rose coloring. Scarce.	\$300.00
1883-O MS 64 64		\$215.00
1883-O MS 64 64	Prooflike. Silver-grey toning.	\$375.00
1883-O MS 64 65	Olive and red toning on obverse with underlying luster.	\$435.00
1883-O MS 65 PQ	Prooflike. An incredible fully mirror-like gem. Nice contrast and color. (See Color Photo)	\$1,425.00
1883-CC MS 64 64	Brilliant white, nicely struck.	\$435.00
1883-CC MS 64 64	A deeply mirrored prooflike with excellent contrast and clean surfaces.	\$1,200.00
1883-CC MS (64-65)	Alustrous and frosty example with clean cheeks and fields.	\$600.00
1883-CC MS (65 65)	Semi-prooflike.	\$725.00
1883-CC MS (65 67)	Brilliant, frosty and lustrous. Remarkable state of preservation and worthy of the finest collection. (See Color Photo)	\$1,700.00
1884 MS 63 65	Lovely golden orange toning. ANACS authenticated and graded 5/85.	\$475.00
1884 MS (64/64)		\$200.00
1884 MS (64/64)	Subdued rose and orange toning on obverse.	\$225.00
1884 MS (64/64)	Brilliant and untoned. INS for authenticity and grade.	\$285.00
1884 MS (64/65)	Choice borderline gem.	\$475.00
1884 MS (65/65)	A sparkling gem example.	\$925.00
1884-O MS (64/64)	Fully lustrous and frosty.	\$240.00
1884-O MS (64/64)	INS authenticated and graded.	\$240.00
1884-O MS (65/65)	Golden toned. ANACS papers 4/82 for authenticity and grade.	\$765.00
1884-S MS (64/63)	The 1884-S is one of the most difficult Morgans to find in choice mint state and is often encountered in dull, lackluster condition. This specimen exhibits decent original luster with pleasant light toning.	\$6,000.00
1884-CC MS (63/65)	Prooflike. Slight scuffiness on Liberty's cheek.	\$450.00
1884-CC MS (64/64)	Semi-prooflike.	\$350.00
1884-CC MS (64/64)	Satin luster with mint frost.	\$425.00
1884-CC MS (64/64)	Cameo prooflike.	\$475.00
1884-CC MS (64/65)	Bright brilliant luster.	\$475.00
1884-CC MS (65/65)	Brilliant, well struck and frosty. Satin white color.	\$850.00
1884-CC MS (65/65)	Brilliant and lustrous. INS for authenticity and grade.	\$850.00
1885 MS (63/65)	Good luster. INS for authenticity and grade.	\$175.00
1885 MS (64/64)	Although a common date with relatively high mintage, the 1885-P typically comes with nice luster and is well struck. The following are from an original bag and are of the typical high quality seen.	\$195.00
1885 MS (64/64)	Prooflike.	\$275.00
1885 MS (64/65)	Creamy rose gold toning.	\$300.00
1885 MS (64/65)	Golden toning over lustrous surfaces.	\$375.00
1885 MS (65/65)	Bright and lustrous, well struck.	\$560.00
1885 MS (65/65)	Bright and lustrous. INS papers for grade and authenticity.	\$600.00
1885-O MS (63/63)	Prooflike.	\$120.00
1885-O MS (63/64)	Lovely violet toning.	\$140.00
1885-O MS (63/65)	INS papers for grade and authenticity.	\$190.00
1885-O MS (64/64)	Brilliant and untoned, very clean surfaces.	\$240.00
1885-O MS (64/64)	Brilliant prooflike, highly reflective fields free of serious marks or abrasions.	\$600.00
1885-O MS (65/64)	Choice, very conservatively graded.	\$360.00
1885-O MS (65/65)	Brilliant and lustrous, ANACS papers for authenticity and grade 2/82.	\$765.00
1885-S MS (63/63)	Nice luster and strike.	\$275.00
1885-S MS (65/63)	Choice and lustrous, flashy with attractive tone.	\$600.00
1885-S MS (64/64)	Exceptionally nice. Fully bright and lustrous. Boldly struck.	\$900.00
1885-CC MS (63/65)		\$410.00
1885-CC MS (64/64)	Exceptionally clean. Boldly struck with full detail.	\$630.00
1885-CCMS(64/64)	Nice luster, boldly struck. INSpapers for grade and authenticity.	\$630.00
1885-CC MS (64/65)	A very choice and attractive coin. Brilliant and frosty with clean semi-prooflike surfaces and a touch of rainbow toning near the periphery.	\$825.00
1886 MS (64/64)	Bright and lustrous.	\$215.00
1886 MS (64/65)	Prooflike with clean mirror-like fields and nice contrast and color.	\$645.00
1886 MS (65/64)	Golden toned with underlying luster.	\$285.00
1886 MS (65/65)	Nice luster, brilliance, four colors. Touch of rainbow color near the edge of the coin. ANACS for authenticity and grade 2/82.	\$765.00
1887 MS (63 65)	Prooflike. Original untoned brilliance.	\$325.00
1887 MS 64/64	Brilliant and frosty, well struck with clean fields and devices.	\$240.00
1887 MS (65/64)	Brilliant and exceptionally free of contact marks. A fraction away from the next higher grade.	\$360.00
1887-O MS (63/64)	Nice luster.	\$225.00
1887-O MS (63/65)	ANACS for authenticity and grade 10/83. Slight weakness in strike.	\$450.00
1887-O MS 64 64	Brilliant prooflike, bright and flashy.	\$1,725.00
1887-O MS 65 64	Nice luster and color with particularly clean, satin surfaces. The typical 1887-O is heavily bagmarked.	\$860.00
1888 MS 64 64	A very choice example of this often bagmarked and poorly struck date. This coin is fully struck with excellent luster and minimal contact marks.	\$250.00
1888 MS 64 65	Satiny, original surfaces.	\$400.00
1888 MS 65 65	ANACS papers dated 10/81.	\$750.00
1888-O MS 64 64	Semi-prooflike and sharply struck.	\$300.00
1888-O MS 64 64	Fully prooflike with incredible detail.	\$900.00
1888-S MS 63 65	Attractive light rose toning.	\$875.00
1888-S MS 64 64	Beautiful pale violet toning over fully lustrous surfaces.	\$650.00
1888-S MS 64 65	Light golden obverse, just a mark or two from gem.	\$1,200.00

1888-S SMS(65/PQ)	Excellent luster, color and semi-prooflike brilliance. Bold full strike. Quite scarce this nice. (See Color Photo).	\$3,000.00
1889 MS (63/64)	Brilliant.	\$180.00
1889 MS (64/64)	Attractive violet toning on obverse. Full strike. More difficult to locate than mintage figures or current prices would indicate.	\$255.00
1889 MS (64/65)	Lovely toned surfaces, lustrous.	\$385.00
1889-O MS (64/65)	Choice, brilliant and lustrous. Fully struck.	\$1,650.00
1889-S MS (64/64)	Bright, flashy color and luster.	\$560.00
1889-S MS (64/65)	Brilliant. INS for authenticity and grade.	\$1,035.00
1889-S MS (65/65)	Rich, golden toning over clean surfaces and underlying luster. Superb.	\$1,675.00
1890 MS (64/63)		\$150.00
1890 MS (63/64)	Untoned, bright. INS for authenticity and grade.	\$175.00
1890 MS (64/64)	Prooflike.	\$600.00
1890-O MS (63/64)	Attractive color. INS for authenticity and grade.	\$255.00
1890-O MS (65/63)	Clean, brilliant surfaces.	\$290.00
1890-O MS (64/64)	Rich olive toned.	\$390.00
1890-S MS (63/65)	Untoned with excellent luster. INS for authenticity and grade.	\$375.00
1890-S MS (64/64)	Brilliant.	\$375.00
1890-S MS (64/65)	Clean, lustrous and untoned. Well struck.	\$635.00
1890-CC MS (60/60)	Tailbar variety. Lightly cleaned.	\$330.00
1890-CC MS (60/63)	Fully prooflike, obverse a bit baggy.	\$525.00
1890-CC MS (64/64)	Brilliant and lustrous.	\$765.00
1890-CC MS (64/64)	Fully prooflike with good contrast.	\$2,250.00
1891-O MS (63/64)	Toned obverse, nice strike for date.	\$600.00
1891-S MS (63/63)	Light golden toning.	\$195.00
1891-S MS (64/64)	Untoned.	\$335.00
1891-S MS (63/65)	Untoned with prooflike reverse. INS for authenticity and grade.	\$375.00
1891-CC MS (60/63)		\$375.00
1891-CC MS (63/65)	Nice luster. INS for authenticity and grade.	\$765.00
1891-CC MS (64/64)		\$690.00
1891-CCMS(64/64)	Choice, lovely toned reverse. INSpapers for authenticity and grade.	\$675.00
1891-CCMS(65/65)	Lustrous with exceptionally nice surfaces. A hint of light golden tone.	\$1,800.00
1891-CC MS (65/PQ)	A pristine gem. Brilliant and lustrous. A date which is very scarce this nice. (See Color Photo).	\$2,025.00
1891-CC MS (65/65)	Highly reflective prooflike fields with frosty devices.	\$2,500.00
1891-CCMS(65/PQ)	A pristine gem. Brilliant and lustrous. A date which is very scarce this nice.	\$2,025.00
1892-O MS (63/65)	Very attractive light toning over clean, lustrous surfaces. Exceptional for date. ANACS papers dated 1/84 for authenticity and grade.	. \$825.00
1892-CC MS (63/63)	Spectacular obverse toning with intense hues of yellow, orange, red and blue. Reverse is brilliant.	\$735.00
1893-O VF (30/30)		\$100.00
1893-O AU (50/55)	Prooflike. Lightly cleaned.	\$525.00
1893-S Fine (12/12)	Nice circulated example of this scarce key date. Mintage of only 100,000 coins.	\$1,100.00
1893-S EF (45/45)	Choice extremely fine with considerable mint luster. An attractive and affordable example of a truly scarce issue.	\$6,750.00
1893-CCMS(64/65)	Exceptionally attractive surfaces with full brilliant color. Sharply struck which is rather unusual for this date. Reverse is choice in every respect. Excellent eye appeal overall.	\$5,350.00
1894 VG (8/12)	Full rims.	\$210.00
1894 Fine (12/12)		\$250.00
1894-O VF (55/55)	Borderline uncirculated with good luster.	\$285.00
1896 MS (63/65)	Pleasing light tone.	\$210.00
1896 MS (64/64)	Deep violet toning over lustrous surfaces.	\$210.00
1896 MS (65/64)	Brilliant white, borderline gem.	\$315.00
1896-OMS(55/55)	Exceptionally well struck and superior to most unc's on the market.	\$650.00
1896-O MS (60/60)	Lightly cleaned years ago.	\$750.00
1897 MS (63/65)	Lovely golden-violet toning.	\$230.00
1897 MS (64/64)	Clean surfaces, light rose coloring.	\$190.00
1897-S MS (63/63)	Brilliant mirror prooflike.	\$220.00
1897-S MS (63/64)	Bright. Semi-prooflike.	\$240.00
1897-S MS (64/64)		\$350.00
1897-S MS (64/65)		\$475.00
1897-S MS (65/64)		\$600.00
1897-S MS (65/65)		\$975.00
1897-S MS (65/PQ)		\$1,395.00
1897-SMS(67/67)	An awesome, nearly perfect coin. Unimprovable quality!	\$5,000.00
1898 MS (63/65)	Prooflike.	\$300.00
1898 MS (64/64)	Lovely golden color.	\$225.00
1898 MS (65/65)	Brilliant and lustrous. Nice strike.	\$490.00
1898 MS (65/PQ)	Luscious light gold toning.	\$975.00
1898 MS (65/67)	Light golden toning. Immaculate surfaces. Well struck.	\$1,500.00
1898-O MS (64/64)		\$225.00
1898-O MS (65/65)	Brilliant and frosty. Clean surfaces.	\$710.00
1898-O MS (65/65)	Nice color. INS for authenticity and grade.	\$750.00
1898-O MS (65/65)	Rich copper toning. ANACS papers for authenticity and grade 8/82.	\$960.00
1898-O MS (65/65)	Brilliant prooflike. ANACS papers 1/82.	\$1,050.00
1898-S MS (63/63)	Semi-prooflike.	\$570.00
1898-S MS (64/64)	Untoned.	\$610.00
1898-S MS (64/64)	Beautiful violet toning.	\$700.00
1899 MS (63/64)	Prooflike. Light golden tone.	\$675.00
1899 MS (64/64)	Untoned. Low mintage issue.	\$465.00
1899 MS (64/65)	Borderline gem, fully struck.	\$705.00
1899-O MS (64/64)	Satin luster, smooth surfaces.	\$255.00
1899-O MS (64/65)		\$300.00
1899-O MS (64/65)	Just a bit nicer than the above.	\$435.00

1899-O MS (64/65). Brilliant and frosty. INS for authenticity and grade.	\$490.00
1899-S MS (64/65). Full strike and original luster.	\$1,185.00
1899-S MS (63/65). Attractive color and surfaces.	\$540.00
1899-S MS (64/65). Bright and lustrous.	\$890.00
1900 MS (64/64). Frosty.	\$230.00
1900 MS (64/65).	\$450.00
1900 MS (65/65). Brilliant and frosty, clean lustrous surfaces.	\$785.00
1900-O MS (60/64) O/CC. Scarce, obverse a bit baggy.	\$240.00
1900-OMS(63/64)O/CC. A nice example of this O over CC mintmark variety.	\$350.00
1900-O MS (63/65). Prooflike.	\$450.00
1900-O MS (63/65). ANACS for authenticity and grade 8/85.	\$255.00
1900-O MS (64/64). Lovely surfaces, light golden toning. Well struck.	\$235.00
1900-O MS (64/64). Prooflike. Highly reflective fields with good contrast.	\$360.00
1900-O MS (64/65). Bright.	\$390.00
1900-OMS(65/65). Lustrous with lovely surfaces. ANACS for authenticity and grade 6/82.	\$825.00
1900-S MS (63/65). Lightly toned. ANACS papers 5/82.	\$630.00
1900-S MS (64/64). Bright and semi-prooflike.	\$650.00
1901 Proof (60/60). Toned. Obverse rim bruise at 9:00.	\$825.00
1901-O MS (65/63). ANACS papers 7/82.	\$165.00
1901-O MS (64/64). Brilliant with semi-prooflike fields.	\$195.00
1901-O MS (65/64). Brilliant and frosty, borderline gem.	\$490.00
1901-O MS (64/65). INS papers for authenticity and grade.	\$490.00
1901-OMS(65/65). Gorgeous olive and rose toned with fully lustrous surfaces beneath.	\$735.00
1901-O MS (65/65). Brilliant, ANACS 6/81 for authenticity and grade.	\$920.00
1901-S MS (63/64). Fully struck with shimmering original luster.	\$1,200.00
1901-S MS (64/64). Very attractive light toning.	\$1,485.00
1901-S MS (64/65). Fully lustrous with ample frost on the devices. Attractive and untoned.	\$2,060.00
1902 MS (64/64). Clean, untoned, well struck.	\$400.00
1902-O MS (63/65). Brilliant and lustrous, INS papers for authenticity and grade.	\$195.00
1902-O MS (64/64). Original gold-orange toning.	\$195.00
1902-O MS (64/64). Brilliant prooflike.	\$450.00
1902-O MS (64/65). Brilliant and lustrous. Well struck. A bagmark away from gem and an excellent buy, as such.	\$230.00
1902-S MS (63/65). Very light violet toning.	\$900.00
1902-SMS(63/65). Untoned with ample luster. ANACS for grade and authenticity 4/82.	\$875.00
1902-S MS (64/64). Brilliant.	\$900.00
1903 MS (60/60). Lightly polished.	\$70.00
1903 MS (63/65).	\$165.00
1903 MS (63/65). Fully struck and flashy.	\$325.00
1903 MS (64/64). Beautiful light orange, red and olive hues with underlying luster.	\$450.00
1903 MS (64/65). Boldly struck.	\$485.00
1903-O MS (64/64). Attractive surfaces and color. Well struck. Prior to the release of many a bag of '03-O Dollars in the early '60's by the Treasury, this was one of the keys to the series.	\$600.00
1903-O MS (64/65).	\$800.00
1903-O MS (65/65). Rich golden toning with a hint of sky blue at the peripheries. A lovely gem.	\$1,175.00
1903-S MS (64/64). Scarce issue. Pretty, light rose toning over underlying luster. Well struck.	\$6,750.00
1904 MS (64/64). Bright.	\$650.00
1904 MS (64/65). Incredible toned gem. Deep, rich olive toning with lighter gold-orange about the peripheries and violet centers. Absolutely beautiful and must be seen.	\$1,125.00
1904 Proof (65/65). A riveting deeply mirrored coin that retains much of its brilliance. (See Color Photo).	\$6,750.00
1904-O MS (63/63). Semi-prooflike reverse.	\$105.00
1904-O MS (63/63). Brilliant prooflike.	\$165.00
1904-O MS (63/65). ANACS authenticated and graded 4/81.	\$155.00
1904-O MS (64/64). Lovely toning.	\$195.00
1904-O MS (64/65). Brilliant and well struck.	\$290.00
1904-O MS (65/64). Untoned. INS for authenticity and grade.	\$380.00
1904-O MS (65/65).	\$525.00
1904-O MS (65/65). Brilliant and lustrous, well struck.	\$575.00
1921 MS (64/64). Due to an extremely high mintage, most 1921 Morgan Dollars leave something to be desired. The following is an exception with nice color, strike and a minimum of contact marks.	\$125.00
1921 MS (65/64). Prooflike.	\$600.00
1921-D MS (63/63).	\$125.00
1921-D MS (63/65). Untoned and lustrous, ANACS papers for authenticity and grade 6/85.	\$255.00
1921-D MS (64/65). Light orange and lime toning over lustrous surfaces.	\$615.00
1921-D MS (65/65). Lovely toning and an exceptional strike. Very scarce this nice.	\$1,225.00
1921-S MS (65/65). Lightly toned over full luster.	\$1,900.00

Peace Dollars

1921 MS (60/60). Light golden toning.	\$210.00
1921 MS (60/64). Slight weakness in centers.	\$450.00
1921 MS (63/63). Lovely even, original toning with lustrous surfaces.	\$430.00
1921 MS (63/63). Golden toned. ANACS for authenticity and grade 9/85.	\$540.00
1921 MS (63/65). Lustrous with light golden toning. Exceptionally free of marks. ANACS papers 2/84.	\$1,200.00
1921 MS (64/64). Pleasant toning.	\$1,000.00
1921 MS (65/64). Another beautifully toned example, with clean, lustrous surfaces beneath. This coin exemplifies the beauty of De Francisci's high relief design.	\$1,800.00
1921 MS (65/65). Attractively toned and choice. ANACS for authenticity and grade 6/83.	\$4,800.00

1922 MS (64/64). Sharp with original surfaces.	\$110.00
1922-D MS (63/63). Bright, full strike.	\$120.00
1922-D MS (63/65). Bright, lustrous and fully struck.	\$170.00
1922-D MS (64/64). Full bloom brilliance. Flashy.	\$225.00
1922-D MS (64/65).	\$550.00
1922-S MS (63/63). Above average luster.	\$120.00
1922-S MS (63/65). Attractive toned reverse.	\$250.00
1922-S MS (64/64). Bright lustrous. Well struck.	\$250.00
1922-S MS (64/65). Exceptional luster, light golden obverse, deep rich gold reverse.	\$725.00
1922-SMS(65/65). Original golden-grey toning. Soft and lustrous surfaces.	\$1,235.00
1923 MS (65/64).	\$325.00
1923 MS (63/64). INS papers for authenticity and grade.	\$90.00
1923 MS (64/64). Brilliant and lustrous. Well struck.	\$120.00
1923 MS (64/65). Brilliant and lustrous. Fully struck and a borderline gem.	\$285.00
1923 MS (65/65). Satin luster, absolute gem.	\$495.00
1923 MS (65/65). Attractive toning and color. ANACS for authenticity and grade 5/81.	\$615.00
1923-D MS (64/64). Colorful iridescence covers obverse and reverse.	\$185.00
1923-D MS (63/63). Lavender toned obverse.	\$110.00
1923-D MS (64/64). Rich russet toning, well struck.	\$215.00
1923-S MS (63/63). Multi-colored toning.	\$135.00
1923-S MS (63/64). Original golden toning.	\$275.00
1923-S MS (65/65). Sharp, lustrous and untoned.	\$1,980.00
1924 MS (63/64).	\$135.00
1924 MS (63/64). Brilliant satin luster.	\$175.00
1924 MS (64/65). Brilliant and frosty.	\$205.00
1925 MS (64/64). Bright and untoned.	\$155.00
1925 MS (64/64). Subtle golden toned. INS for authenticity and grade.	\$175.00
1925 MS (65/65). Very lightly toned.	\$585.00
1925-S MS (63/63). Tough date, elusive in high grades. Bright and untoned.	\$330.00
1926 MS (63/63). Uneven copper toning.	\$120.00
1926 MS (64/65). Sensational mottled russet and golden toning.	\$450.00
1926-D MS (60/60). Cleaned.	\$70.00
1926-D MS (63/63). Bright.	\$215.00
1926-D MS (64/65). Brilliant and sharply struck.	\$560.00
1926-D MS (65/65). Full brilliance and luster. Untoned.	\$1,375.00
1926-S MS (63/63). Lightly toned.	\$125.00
1926-S MS (64/64). Brilliant and lustrous.	\$290.00
1927 MS (60/60). Low mintage.	\$145.00
1927 MS (63/63). Bright and flashy.	\$315.00
1927 MS (63/64). Subtle color, well struck.	\$390.00
1927 MS (64/64). Splendid golden and ice blue toning. A borderline 65.	\$950.00
1927-D MS (60/63). Untoned.	\$365.00
1927-D MS (63/63). Brilliant and sharp, an affordable scarce issue.	\$545.00
1927-D MS (64/64). Brilliant and boldly struck.	\$1,450.00
1927-D MS (65/64). Beautiful brilliant color with full luster. Boldly struck.	\$2,575.00
1927-S MS (64/65). Sharp, brilliant and lustrous. Lovely hints of iridescent color. Tremendous eye appeal.	\$1,150.00
1928 AU (50/50). Very low mintage.	\$180.00
1928 MS (64/64). Brilliant and lustrous.	\$975.00
1928 MS (63/65). Untoned and lustrous, lovely surfaces. ANACS for authenticity and grade 7/85.	\$1,875.00
1928 MS (64/65). Beautiful olive toning over lustrous surfaces. Exceptionally free of marks or abrasions.	\$1,460.00
1928 MS (65/65). Blazing luster beneath mottled toning. Hints of rainbow tone. Boldly struck.	\$2,675.00
1928-S AU (55/55). Borderline unc., nicely toned.	\$75.00
1928-S MS (63/63). Brilliant with satin luster.	\$420.00
1928-S MS (64/65). Brilliant and frosty with light spotting on obverse. INS for authenticity and grade.	\$900.00
1934 MS (64/63). Subtle gold and red toning.	\$420.00
1934 MS (65/60). Lovely multi-hued toning on both sides, reverse has minor marks in the field.	\$375.00
1934 MS (65/64). Bright.	\$1,140.00
1934 MS (65/65). Lovely satin surfaces and virtually mark-free.	\$1,700.00
1934-D MS (64/65). Attractively toned. Boldly struck.	\$860.00
1934-D MS (65/65). Bright golden olive toning over clean, lustrous surfaces. Nice.	\$1,975.00
1934-S MS (64/65). Brilliant with lustrous, untoned surfaces.	\$7,400.00
1935 MS (64/65). A single mark on Liberty's upper lip from gem.	\$650.00
1935-S MS (63/64). Fully lustrous.	\$650.00
1935-S MS (64/64). Light original tone over satin luster.	\$915.00
1935-S MS (65/65). Deep sea-green, azure, and grey toning over thickly lustrous surfaces. (See Color Photo).	\$2,600.00

One Dollar Gold

1849 AU (55/55) No L.	\$1,100.00
1849 MS (64/64). Satiny yellow gold surfaces.	\$4,050.00
1849-D MS (63/63). Fully struck and lustrous.	\$6,950.00
1850-C AU (50/50). Prooflike.	\$2,250.00
1851 MS (60/60).	\$1,575.00
1851-O MS (60/60). Scarce.	\$3,950.00
1854 AU (50/50) Type Two. Lightly cleaned.	\$1,600.00
1854 AU (50/50) Type Two. Exceptionally attractive.	\$2,500.00
1855 AU (55/55) Type Two.	\$2,850.00
1855 AU (55/55) Type Two. Commercial 60 or 63.	\$4,500.00
1862 MS (60/60). Quite choice. Clean and well struck.	\$1,425.00
1862 MS (64/64). Splendid orange peel surfaces.	\$5,250.00
1870-S MS (60/60). A scarce and popular branch mint issue. Full original luster, sharply struck and quite attractive.	\$5,250.00
1873 AU (55/55). Prooflike fields with just a trace of friction.	\$575.00
1874 MS (60/60). Prooflike reverse.	\$1,425.00

1879 MS 65-65	A flashy gem with exceptional color and luster. One of just 3,000 business strikes issued.	\$8,250.00
1886 MS 65-65	A choice example of this low mintage date.	\$6,175.00

Quarter Eagles

1830 EF 45-45	Considerable underlying luster. A choice and attractive example of this scarce type.	\$6,750.00
1834 MS 60-60	Classic. Lovely original color. A commercial 63.	\$3,750.00
1834 Proof (60-60)	Classic.	\$9,950.00
1847-O EF 40-40		\$400.00
1889 MS 63-64	Low mintage.	\$3,450.00
1891 MS (60-60)	Scarce and attractive.	\$1,950.00
1901 MS (64-64)	Satin, original surfaces.	\$3,750.00
1902 MS (60-60)		\$1,500.00
1903 MS (65-65)	A pristine example with excellent color.	\$5,100.00
1905 MS (64-64)	Flashy mark-free surfaces. A full "65" by most anyone else's standards. (See Color Photo).	\$3,750.00
1906 MS (64-64)	Bright mint luster.	\$3,750.00
1909 MS (64-64)	Outstanding original luster.	\$2,100.00
1913 MS (63-63)		\$1,050.00
1914 MS (63-63)	Lovely color. A borderline 64 of this better date.	\$1,450.00
1925-D MS (63-64)		\$1,800.00
1925-D MS (64-63)	Lustrous and flashy.	\$1,675.00
1925-D MS (64-64)	Gorgeous mint bloom with exceptional color.	\$2,625.00
1927 MS (64-63)		\$1,800.00
1929 MS (64-64)		\$2,100.00

Three Dollar Gold

1854 EF (40/40)		\$1,050.00
1874 EF (45/45)	Faint obverse hairline scratch.	\$1,150.00
1874 MS (60/60)	Full original luster. Currently enjoying tremendous demand.	\$7,200.00
1885 MS (63/63)	A rare issue with watery prooflike fields. Just 910 pieces were struck including proofs. Certainly one of the highlights of the present offering.	\$16,500.00

Half Eagles



1811 MS (60/63)	A sharply struck, lustrous example with coppery color showing around the devices.	\$10,500.00
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1813 AU (55/55)	Lustrous yellow gold surfaces. Equal in quality to several commercial 63's seen. Choice early gold seems like an excellent value when compared to the more modern issues.	\$9,750.00
1834 MS (60/63)	Classic Plain 4. Full, original luster and quite well struck. Light obverse friction prevents a higher grade.	\$4,350.00
1845 MS (60/60)	Prooflike with a virtually complete wire rim. Scarce in high grades.	\$2,400.00
1848-CVF (30/30)	Slightly rough but displaying a sharp strike and gold color. Popular Charlotte issue.	\$775.00
1851 AU (55/55)	Light rose gold highlights. An attractive No Motto five which just misses Mint State.	\$1,500.00
1852 AU (50/50)	Sharp and lustrous.	\$625.00
1854-D AU (55/55)	Exceptional strike, color and luster. While technically not Mint State, a more pleasing Dahlonega five would take some searching.	\$3,750.00
1856-S EF (45/45)	Light even wear.	\$525.00
1861 MS (60/60)	Pinkish gold patina about the stars and lettering.	\$2,100.00
1879-CC EF (40/40)	Sharp and virtually free from circulation marks. Scarce Carson City issue.	\$750.00
1879-S MS (60/60)	Moderately scarce in Mint State.	\$600.00
1879-S MS (64/64)	A flashy, original coin with a minimum of marks. Quite scarce if not rare, in such a high state of preservation.	\$4,050.00
1884-CC VF (20/20)	One of only 16,402 minted.	\$480.00
1891-CC MS 63/63	Choice and original.	\$1,650.00
1892-CC MS 60/63	Excellent color and luster.	\$1,425.00
1893-S MS (63/63)	A wholly original example of this scarce (in Mint State) issue.	\$1,300.00
1901-S AU (55/55)	1901/00 Overdate.	\$525.00
1902-S MS 64-64	A borderline gem with exceptional color, strike and surfaces. Certainly before the advent of the "64" grade, this would have brought "65" money.	\$4,500.00
1903-S MS 64-64		\$3,300.00
1905 MS 63-63	Several tiny copper stains.	\$1,100.00
1905-S MS 60/63		\$1,200.00
1906-D MS 64-64	Satin luster with yellow gold highlights.	\$3,950.00

1906-S MS (60/60)	A seldomly encountered date.	\$700.00
1909-D MS (63/64)		\$3,950.00
1909-D MS (64/64)	A bold strike with attractive color and luster.	\$5,250.00
1909-O VF (30/30)	Characteristically weak mint mark. A few light scratches through star 6 and L of LIBERTY but none too serious.	\$750.00
1910-S MS (60/60)	A pleasing, original example of this scarce issue.	\$2,550.00
1911-D EF (45/45)	Bold strike. A very acceptable example of this key issue.	\$675.00
1911-S MS (60/60)	Quite attractive, original surfaces which are a few scattered marks from an even higher rating.	\$2,050.00
1912 MS (63/64)	Luscious rich golden color. Quality like this in Five Dollar Indians is quickly snapped up.	\$3,950.00
1912-S MS (60/60)	Similar in quality and appearance to the 11-S listed above.	\$2,250.00
1913-S MS (64/64)	Exceptionally sharp and flashy, but displaying the usual weak mintmark.	\$7,500.00

Eagles

1803 VF (30/30)	Choice yellow gold surfaces with no adjustment marks. Considerable underlying luster.	\$4,950.00
1842-O MS (63/63)	Excessively rare in this lofty condition and perhaps even the finest known example of this scarce New Orleans issue. The surfaces are a luscious yellow gold which, without the presence of a few wispy hairlines, would warrant a "65" rating. An exciting discovery piece which most likely could not be duplicated at any price.	\$15,000.00
1851-O EF (40/40)	Sharp and original.	\$675.00
1874 VF (30/30)		\$795.00
1888-O MS (60/60)	Reasonably scarce in Mint State.	\$1,250.00
1890 AU (55/55)	Deeply mirrored fields resembling a proof.	\$1,500.00
1891-CC MS (60/60)		\$1,350.00
1891-CC MS (60/60)	Virtual "63" quality.	\$1,800.00
1891-CC MS (63/63)		\$2,400.00
1891-CC MS (64/64)	An exceptional semi-prooflike.	\$4,950.00
1893-O EF (45/45)		\$550.00
1893-O AU (55/55)	Technically new but a few too many obverse hairlines.	\$650.00
1893-CC EF (40/40)	Scarce.	\$650.00
1894-O AU (55/55)		\$525.00
1897-S MS (60/60)	Slightly better date.	\$750.00
1899 MS (64/64)		\$3,400.00
1901-OAU (55/55)		\$675.00
1901-O MS (63/63)	Semi-prooflike fields which are exceptionally clean for the grade.	\$2,750.00
1902-S MS (64/64)	Lustrous and clean.	\$3,900.00
1902-S MS (65/67)	Incredibly lustrous and virtually mark-free.	\$9,950.00
1903-O MS (60/60)		\$850.00
1903-O MS (60/63)		\$1,350.00
1903-O MS (63/63)		\$2,750.00
1904-O AU (55/55)	Scarce New Orleans issue.	\$750.00
1904-O MS (60/60)	Semi-prooflike.	\$1,100.00
1904-O MS (63/63)		\$1,725.00
1906-O AU (55/55)		\$600.00
1907 MS (63/64)	Liberty.	\$2,750.00
1907-S AU (55/55)	A scarce and underrated date.	\$800.00
1907 MS (63/63)	No Periods.	\$3,200.00
1907 MS (63/64)	No Periods.	\$3,750.00
1908 MS (63/63)	With Motto.	\$3,100.00
1908-D MS (63/63)	With Motto.	\$2,700.00
1908-S EF (40/40)		\$875.00
1909 MS (64/64)		\$4,500.00
1909-D MS (60/60)		\$2,000.00
1909-S MS (60/60)	Gorgeous original color. Quite scarce!	\$2,150.00
1911-S AU (50/45)		\$1,250.00
1912-S AU (55/55)	Borderline unc.	\$1,150.00
1913 MS (64/64)	Lovely mint bloom.	\$4,950.00
1914 MS (65/65)	Rare in this grade as are many in this series. (See Color Photo).	\$11,250.00
1916-S MS (60/60)	Another tough "S" mint.	\$2,100.00
1926 MS (64/64)	Several original examples in stock.	\$3,900.00
1932 MS (63/64)		\$3,450.00



1932 MS (64/64)		\$4,500.00
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1932 MS (65/65). Several to choose from. All have the thick luster common to 1932 and 1926. (See Color Photo). \$5,025.00
1932 MS (65/65). Just a few less abrasions than these listed above. \$8,040.00

Double Eagles

1850-O VF (30/30). A full XF coin downgraded by an old cleaning.	\$1,150.00
1850-D AU (55/55). An especially pleasing coin for the grade and well within condition census. The mintmark is weak, as usual, but not requiring imagination to see. (See Color Photo).	\$5,400.00
1855 MS (60/63). Satiny and original. Seldom offered in Mint State grades. \$2,600.00	
1855-S AU (55/55). A choice example which is actually more eye appealing than the typically baggy unc.	\$1,425.00
1860 AU (50/50). Wholly original and a scarce date as well.	\$1,050.00
1861-O VF (20/20). Very scarce. A few obverse scratches detract somewhat.	\$1,600.00
1863-S AU (55/60). Full original luster. Typically seen in well worn grades. \$1,725.00	
1866-S MS (63/63) With Motto. Rare so choice!	\$4,500.00
1867 MS (60/60). A deeply prooflike striking of this scarce issue. Minor scuffiness on the obverse.	\$1,750.00
1868-S AU (50/50). Lustrous and relatively clean. Another scarce San Francisco issue.	\$925.00
1871-S MS (63/63). Exceptional strike and luster. A real prize for the Double Eagle specialist, or one who appreciates the rarity of this coin in Mint State. \$4,950.00	
1872-S AU (55/55). Elusive above VF.	\$1,050.00
1873 MS (60/63). A nice example for type.	\$1,350.00
1874 MS (60/63).	\$1,350.00
1875 MS (63/63).	\$1,650.00
1875 MS (63/63). Low mintage issue.	\$2,200.00
1875-CC MS (63/63). Attractive original color.	\$3,450.00
1876 MS (60/63).	\$1,350.00
1876 MS (63/60).	\$1,350.00
1876-CC AU (55/60). Scarce in high grade.	\$2,450.00
1877-CC EF (45/45).	\$975.00
1878 MS (60/63).	\$1,350.00
1878 MS (63/63).	\$1,800.00
1879-CC EF (45/45).	\$1,800.00
1884-S MS (63/63). Scarce.	\$1,950.00
1884-CC MS (60/60).	\$2,400.00
1888 MS (60/60).	\$1,350.00
1889 EF (40/40).	\$900.00
1890 MS (60/60). Tough date.	\$1,250.00
1890-CC EF (40/40).	\$900.00
1890-CC MS (60/63).	\$2,700.00
1892-S MS (63/63).	\$2,200.00
1892-S MS (65/65). A scarce and desirable date.	\$6,750.00
1893-CC MS (60/60).	\$2,100.00
1893-CC MS (63/63).	\$3,150.00
1893-CC MS (63/64).	\$4,200.00
1893-CC MS (64/64).	\$5,700.00
1895-S MS (64/64). Highly lustrous.	\$2,250.00
1897 MS (63/63).	\$1,950.00
1897-S MS (63/63). Prooflike.	\$1,550.00
1897-S MS (64/64).	\$2,400.00
1898-S MS (64/64). Original color.	\$2,400.00
1900 MS (65/65).	\$4,850.00
1900-S MS (64/64). Prooflike.	\$2,250.00
1901 MS (63/63). Slightly better date.	\$1,750.00
1902 AU (55/55). Scarce.	\$900.00
1903 MS (64/64).	\$2,400.00
1903 MS (65/65).	\$4,850.00
1904 MS (63/63).	\$1,350.00



1904 MS (64/64). \$2,400.00

1904 MS (64/65). Flashy.	\$2,900.00
1904 MS (65/65). A super type coin. (See Color Photo).	\$4,850.00
1905 MS (60/60). Low mintage.	\$1,350.00
1906 MS (60/60). Scarce.	\$1,350.00
1907 MS (65/65). High relief. A splendid, lustrous example with outstanding color and surfaces.	\$26,500.00
1907 MS (63/63) No Motto.	\$1,850.00

1908 MS (63/63) No Motto.	\$1,350.00
1908 MS (64/64) No Motto.	\$1,900.00
1908 MS (65/65) No Motto.	\$3,350.00
1908-D MS (63/63) No Motto.	\$2,100.00
1908 MS (63/63) With Motto.	\$1,600.00
1908-D MS (63/63) With Motto.	\$1,950.00
1909 MS (60/63) 9/8 Overdate.	\$2,000.00
1909 MS (63/63) 9/8 Overdate.	\$2,500.00
1909-D MS (60/55).	\$2,250.00
1910 MS (63/63).	\$2,000.00
1910-D MS (63/64).	\$2,250.00
1910-D MS (64/64).	\$2,400.00
1911 MS (63/63).	\$1,800.00
1911-D MS (64/64).	\$3,000.00
1911-S MS (65/65).	\$3,400.00
1913 MS (60/63). Tough date.	\$1,900.00
1913 MS (63/63).	\$2,050.00
1913-S MS (60/60).	\$1,700.00
1913-S MS (60/63).	\$1,850.00
1913-S MS (63/63).	\$2,100.00
1914 MS (60/60). Borderline "63".	\$1,350.00
1914-S MS (64/64).	\$2,500.00
1914-S MS (64/65).	\$3,150.00
1915 MS (63/63).	\$1,500.00
1915-S MS (64/64).	\$2,500.00
1915-S MS (65/64).	\$3,000.00
1915-S MS (65/65).	\$3,750.00
1916-S MS (63/63).	\$1,600.00
1916-S MS (64/64).	\$2,650.00
1923 MS (63/63).	\$1,350.00
1923 MS (64/64).	\$1,900.00
1923 MS (65/65).	\$3,850.00
1923-D MS (63/63).	\$1,800.00
1923-D MS (64/64).	\$2,550.00
1924 MS (63/63).	\$1,350.00
1924 MS (64/64).	\$2,200.00
1924 MS (64/65).	\$3,000.00
1924 MS (65/64).	\$3,000.00
1924 MS (65/65). (See Color Photo).	\$3,600.00
1925 MS (63/63).	\$1,350.00
1925 MS (64/64).	\$2,250.00
1925 MS (64/65).	\$2,900.00
1925 MS (65/65).	\$3,600.00
1926 MS (63/63).	\$1,400.00
1926 MS (64/64).	\$2,300.00
1926 MS (65/65).	\$3,400.00
1926-S MS (63/64). Quite scarce.	\$4,200.00
1926-S MS (64/63).	\$4,200.00
1927 MS (63/63).	\$1,350.00
1927 MS (64/64). Lovely color.	\$2,200.00
1927 MS (65/65). Exceptional quality.	\$3,500.00
1928 MS (63/63).	\$1,350.00
1928 MS (64/64). A virtual gem.	\$2,250.00
1928 MS (65/64).	\$3,100.00
1928 MS (65/65).	\$3,450.00

Commemorative Gold

1903 MS (63/63). Louisiana Purchase/Jefferson.	\$700.00
1903 MS (64/64) Louisiana Purchase/Jefferson. Thick luster, coppery-red overtones and unusually clean for the grade.	\$2,250.00



1903 MS (65/PQ) Louisiana Purchase/Jefferson. Superb satiny surfaces. . . \$4,500.00

1903 MS (60/63) Louisiana Purchase/McKinley. Scattered obverse hairlines. \$1,050.00
1903 MS (65/65) Louisiana Purchase/McKinley. Almost mark-free surfaces and dense luster. \$3,100.00



1903 MS (65/65) Louisiana Purchase/McKinley. \$3,650.00

1904 MS 64 64 Lewis and Clark	\$2,200.00
1904 MS 65 65 Lewis and Clark. Never before have we had so many gem quality gold commems in inventory at the same time.	\$5,580.00
1905 MS 65 65 Lewis and Clark. Outstanding surfaces and color.	\$6,150.00
1915-S MS 64 64 ¹ . Panama Pacific Dollar. Rich golden color.	\$2,250.00
1915-S MS 64 64 Panama Pacific Quarter Eagle.	\$4,650.00
1916 MS 63 63 Mc Kinley.	\$1,050.00
1916 MS 63 64 Mc Kinley. Just a few light abrasions on Mc Kinley's bust mar this otherwise beautiful coin.	\$2,100.00
1916 MS 65 65 Mc Kinley. To avoid repetition read the above comments for the other 65 gold commems. (See Color Photo).	\$4,200.00
1917 MS 63 63 Mc Kinley.	\$1,050.00
1917 MS 65 65 Mc Kinley. (See Color Photo).	\$4,500.00
1922 MS (65/65) Grant. In terms of overall eye appeal and abrasion-free surfaces this coin reminds us of the Grant with Star re-sold by us in the 1985 Mid-Winter ANA Auction.	\$4,900.00
1922 MS (63/63) Grant With Star. (See Color Photo).	\$2,000.00
1926 MS (60/63) Sesquicentennial.	\$700.00
1926 MS (63/63) Sesquicentennial.	\$900.00
1926 MS (63/63) Sesquicentennial. Deep coppery-gold coloration on this affordable gold coin.	\$1,125.00
1926 MS (64/63) Sesquicentennial.	\$1,425.00
1926 MS (64/64) Sesquicentennial.	\$2,100.00
1926 MS (65/65) Sesquicentennial. Very thick luster and sharply struck.	\$4,275.00
1926 MS (65/PQ) Sesquicentennial. (See Color Photo).	\$4,750.00

Commemoratives

1893 MS (63/63) Isabella. Original gunmetal grey toning. Fully struck.	\$1,020.00
1893 MS (65/65) Isabella. Light gold centers surrounded on both sides by aquamarine peripheries. Intensely lustrous and fully struck.	\$4,825.00
1921 MS (64/64) Alabama 2x2. Fully struck and original.	\$2,700.00
1921 MS (63/64) Alabama. Mostly brilliant and lustrous as are most of this issue.	\$1,015.00
1936 MS (64/64) Albany. Brilliant. Only the faintest abrasions can be seen on the beaver under close scrutiny.	\$750.00
1936 MS (65/65) Albany. Pristine, with dynamic luster.	\$1,075.00
1937 MS (65/65) Antietam. Light golden color and the generals' faces are as clean as can be hoped for.	\$1,380.00
1935 MS (63/63) Arkansas.	\$145.00
1935 MS (64/64) Arkansas.	\$465.00
1935 MS (65/65) Arkansas. This may be the most difficult commem to locate in gem condition. (See Color Photo).	\$700.00
1935-D MS (64/64) Arkansas.	\$525.00
1935-S MS (63/63) Arkansas.	\$145.00
1935-S MS (63/64) Arkansas.	\$200.00
1935-S MS (64/64) Arkansas.	\$450.00
1936 MS (63/63) Arkansas.	\$150.00
1936 MS (63/64) Arkansas.	\$215.00
1936-D MS (63/63) Arkansas.	\$165.00
1936-D MS (64/64) Arkansas.	\$580.00
1937 MS (64/64) Arkansas.	\$465.00
1937-D MS (63/65) Arkansas.	\$330.00
1937-D MS (64/64) Arkansas.	\$465.00
1937 MS (65/65) Arkansas PDS Set. Perfectly matched toning on all three coins that only comes from being housed in the box of issue. The box is gone but these three gems remain.	\$3,035.00
1938 MS (60/63) Arkansas.	\$210.00
1938-S MS (60/63) Arkansas.	\$210.00
1936-S MS (63/65) Bay Bridge. Brilliant.	\$240.00
1936-S MS (64/64) Bay Bridge.	\$435.00
1936-S MS (64/65) Bay Bridge.	\$650.00
1936-S MS (65/65) Bay Bridge. Three coins to choose from. The all important bear is refreshingly clean on all three.	\$870.00
1934 MS (64/64) Boone. Splendid original color.	\$360.00
1934 MS (63/63) Boone.	\$210.00
1935 MS (64/64) Boone 35/34 Set. Light, natural patina.	\$2,800.00
1935 MS (65/65) Boone.	\$495.00
1935-D MS (63/65) Boone.	\$750.00
1935-D MS (64/64) Boone.	\$370.00
1936 MS (63/63) Boone.	\$180.00
1936-D MS (65/65) Boone.	\$700.00
1936-S MS (65/65) Boone. A truly superior Boone.	\$660.00
1936 MS (64/64) Boone PDS Set. Light greyish color.	\$1,360.00
1937 MS (65/PQ) Boone PDS Set. Greyish toning also and remarkably clean.	\$3,150.00
1936 MS (64/64) Bridgeport. Mottled russet brown toning.	\$600.00
1936 MS (64/64) Bridgeport. Mottled golden color.	\$645.00
1936 MS (65/65) Bridgeport. Three pieces to choose from. Ever notice that the beak of the art deco eagle loops onto the rim of the coin?	\$1,200.00
1925-S MS (64/65) California. Light gold color on top of the unusually brilliant luster always found on this commem.	\$675.00
1936 MS (64/64) Cincinnati.	\$750.00
1936-D MS (65/65) Cincinnati. These are extraordinarily difficult coins to find with clean features.	\$1,890.00
1936-S MS (65/65) Cincinnati.	\$2,200.00
1936 MS 65 65 Cincinnati PDS Set.	\$7,500.00
1936 MS 64 64 Cleveland.	\$470.00
1936 MS 64 65 Cleveland.	\$525.00
1892 MS 65/PQ, Columbian. A spectacular prooflike with frosty white devices.	\$2,100.00
1893 MS 63 63 Columbian. Toned prooflike.	\$225.00
1893 MS 64 63 Columbian.	\$185.00
1893 MS 64 64 Columbian Prooflike.	\$735.00
1893 MS 64 65 Columbian.	\$420.00

1893 MS (65/65) Columbian. All four pieces possess some degree of patination. Only one has the familiar cobalt and rose color. (See Color Photo). \$785.00
1936 MS (64/64) Delaware. \$850.00



1936 MS (65/65) Delaware. Exceptionally blemish-free for the issue. \$1,700.00

1936 MS (65/65PQ) Delaware. Much thicker luster than is normally found on this issue. Golden highlights in the devices.	\$1,925.00
1936 MS (64/64) Elgin. The most lustrous of all U.S. Commems.	\$825.00
1928 MS (60/63) Hawaiian. Lustrous, pale golden surfaces.	\$1,400.00
1928 MS (63/63) Hawaiian. A very clean example of this beautiful, exotic coin.	\$1,590.00
1924 MS (64/65) Huguenot. A very clean coin representing good value.	\$510.00
1924 MS (65/65) Huguenot. Lustrous and original. (See Color Photo).	\$895.00
1946 MS (65/65) Iowa. Problem-free.	\$500.00
1925 MS (63/65) Lexington. Brilliant.	\$225.00
1925 MS (65/63) Lexington. Toned.	\$300.00
1918 MS (63/63) Lincoln. A highly lustrous and attractive coin for the grade.	\$300.00
1918 MS (63/64) Lincoln.	\$375.00
1918 MS (64/64) Lincoln. Pinkish gold patina.	\$500.00
1918 MS (64/64) Lincoln. With 80-90% of the eye appeal of a 65/65 coin, this has to be a fair value with a little negotiation.	\$495.00
1918 MS (64/65) Lincoln.	\$725.00
1918 MS (65/65) Lincoln. A clean example of a normally baggy issue. An underrated commem. still. (See Color Photo).	\$1,025.00
1936 MS (63/63) Long Island.	\$165.00
1936 MS (64/64) Long Island.	\$405.00
1936 MS (64/65) Long Island. Lilac obverse, charcoal reverse.	\$500.00
1936 MS (65/65) Long Island.	\$705.00
1936 MS (65/65) Lynchburg. Two pieces available. Both are lightly toned and inordinately clean for the issue.	\$1,125.00
1920 MS (63/64) Maine.	\$325.00
1934 MS (63/64) Maryland.	\$335.00
1934 MS (64/65) Maryland. Intense luster.	\$750.00
1934 MS (65/65) Maryland. Well struck and exceptionally clean on Calvert's face.	\$1,400.00
1921 MS (63/65) Missouri.	\$1,965.00
1921 MS (64/64) Missouri. Clean, lustrous and golden.	\$2,835.00
1921 MS (64/64) Missouri 2x4. Lovely golden color. This and the plain Missouri above would make a nice pair.	\$2,970.00
1923-S MS (60/60) Monroe.	\$85.00
1923-S MS (64/63) Monroe. Deep golden color.	\$300.00
1923-S MS (65/PQ) Monroe. Adam's cheek is refreshingly clean for the issue and the coin is highly lustrous.	\$1,525.00
1925 MS (64/64) Norse. Two examples of this almost legal tender "coin."	\$300.00
1926-S MS (64/64) Oregon.	\$350.00
1928 MS (64/64) Oregon.	\$675.00
1933-D MS (65/65) Oregon.	\$1,050.00
1933-D MS (65/PQ) Oregon. Splendid original color.	\$1,425.00
1933-D MS (65/67) Oregon. Beautiful toning.	\$2,200.00
1934 MS (65/65) Oregon.	\$675.00
1934-D MS (63/64) Oregon.	\$495.00
1934-D MS (64/64) Oregon.	\$650.00
1936 MS (64/64) Oregon.	\$575.00
1936 MS (65/65) Oregon.	\$760.00
1936 MS (65/PQ) Oregon. Original and mark-free. (See Color Photo).	\$1,050.00
1936-S MS (65/65) Oregon. A stunningly beautiful coin with medium density golden color and shimmering luster underneath.	\$1,170.00
1937-D MS (67/67) Oregon. An incredible, nearly perfect example worthy of the finest set.	\$1,650.00
1915-S AU (55/55) Panama-Pacific.	\$605.00



1915-S MS (60/63) Panama-Pacific. \$875.00

1915-S Panama-Pacific. A highly lustrous example of this usually lackluster coin. An immensely attractive piece that only is marred by a few tiny reverse ticks. (See Color Photo).	\$2,100.00
1920 MS (63/65) Pilgrim. Nice luster.	\$240.00
1920 MS (64/64) Pilgrim.	\$350.00
1920 MS (64/65) Pilgrim.	\$395.00
1920 MS (65/65) Pilgrim. Deep golden russet patina.	\$560.00
1921 MS (63/64) Pilgrim.	\$540.00
1936 MS (64/64) Rhode Island.	\$465.00
1936 MS (65/65) Rhode Island.	\$700.00
1936 MS (65/PQ) Rhode Island.	\$985.00
1936-D MS (65/PQ) Rhode Island.	\$1,160.00
1936-S MS (63/63) Rhode Island.	\$240.00
1936 MS (64/64) Rhode Island PDS Set.	\$1,395.00
1936 MS (64/65) Rhode Island PDS Set.	\$1,570.00
1937 MS (64/65) Roanoke. Just a few light ticks on this unusually nice issue will save a bundle over buying a 65/65 coin. (See Color Photo).	\$780.00
1936 MS (64/64) Robinson-Arkansas.	\$420.00
1936 MS (64/65) Robinson-Arkansas.	\$450.00
1936 MS (65/65) Robinson-Arkansas. Subdued greyish patina with exuberant luster.	\$785.00
1935-S MS (64/64) San Diego.	\$420.00
1926 MS (60/60) Sesquicentennial.	\$60.00
1926 MS (64/64) Sesquicentennial. Toned various hues of golden and brown.	\$600.00
1925 MS (64/64) Stone Mountain.	\$240.00
1925 MS (65/64) Stone Mountain.	\$285.00
1925 MS (65/PQ) Stone Mountain. A fitting "Memorial to the Valor of the Soldier of the South."	\$635.00
1925 MS (65/67) Stone Mountain. Luscious golden toning.	\$675.00
1934 MS (65/65) Texas. In this, the sesquicentennial of Texas independence, these coins are enjoying a renewed popularity.	\$500.00
1936-S MS (65/65) Texas. Lilac toned obverse, lemony yellow reverse.	\$570.00
1936-S MS (65/PQ) Texas.	\$625.00
1927 MS (64/65) Vermont. Very clean and a real savings over a 65/65.	\$1,000.00

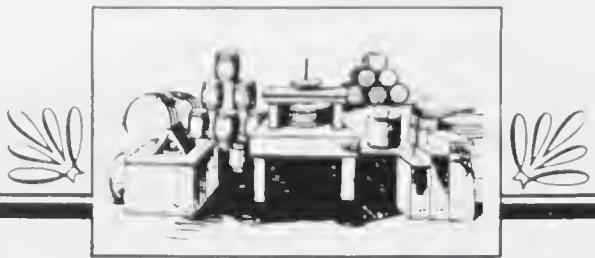


1927 MS (65/PQ) Vermont. \$1,525.00

1936 MS (65/PQ) Wisconsin.	\$1,050.00
1936 MS (65/PQ) Wisconsin. An exceptionally mark-free arm and beaver. This is the coin for a strict 65 set.	\$1,250.00
1946-S MS (64/65) Booker T. Washington.	\$65.00
1946 MS (63/65) Booker T. Washington PDS Set.	\$100.00
1948 MS (64/64) Booker T. Washington PDS Set.	\$360.00
1949 MS (63/65) Booker T. Washington PDS Set.	\$390.00
1949 MS (64/65) Booker T. Washington PDS Set.	\$675.00
1951 MS (63/63) Washington-Carver PDS Set.	\$155.00
1951 MS (64/64) Washington-Carver PDS Set.	\$235.00
1952 MS (65/65) Washington-Carver.	\$100.00
1952 MS (65/PQ) Washington-Carver. This is a very seldomly encountered grade for a coin once considered common and not really worth the effort.	\$120.00
1952 MS (63/64) Washington-Carver PDS Set.	\$240.00
1953-S MS (64/64) Washington-Carver.	\$55.00
1953 MS (63/63) Washington-Carver PDS Set.	\$255.00
1953 MS (63/65) Washington-Carver PDS Set.	\$295.00
1953 MS (64/65) Washington-Carver PDS Set.	\$420.00
1954 MS (63/63) Washington-Carver PDS Set.	\$145.00
1954 MS (63/65) Washington-Carver PDS Set.	\$165.00

Miscellaneous

1863 Proof (63/63) Judd-299, Rarity 1. An 1863 1c struck in bronze. Thick planchet and the reverse dies are rotated 180°. Deeply and beautifully toned. No carbon.	\$895.00
1984-D Proof (65/65). \$10 Olympic coin. No one seems to have any idea how this came into inventory. Call and make us an offer.	\$840.00
1853 MS (60/60) B-407. California gold half dollar. Prooflike. Rarity 5.	\$275.00
1874 AU (55/55) B-945. California gold octagonal half dollar. Deep coppery color to the gold. Rarity 5.	\$175.00
1849 Fine 12/12. Moffat \$10. The coin has a few light scratches.	\$1,650.00
1852 EF (40/40). Augustus Humbert \$50 Slug. An evenly worn piece of Western Americana that will afford the new owner many hours of research.	\$12,750.00



Rolls, Specials And Sets

Morgan Dollar Mint Set

The Morgan Silver Dollar was minted between 1878 and 1904 and again resumed in 1921 for another year with slight design modification. During this period the United States (Treasury) utilized five different mints, the main mint in Philadelphia and the branch mints at New Orleans, San Francisco, Carson City and Denver. This set contains a mint state dollar from each of the represented mints.

Due to slightly different procedures and equipment used, dollars from each of the mints display different characteristics and vary in appearance. The coins minted in San Francisco and those from Carson City are consistently of high striking quality as these mints were relatively new facilities. Also, annual mintages from San Francisco and Carson City were lower, giving mint workers more time to properly basin and polish dies and replace worn dies when needed. On the other hand, Philadelphia, Denver and New Orleans mints typically produced higher mintages. This sometimes resulted in coins which display die cracks, weak strikings, or a fuzzy appearance from the use of worn or damaged dies.

The popularity of the Morgan dollar is unsurpassed by any other numismatic coin and this representative set offers an interesting and affordable way of collecting this fascinating series.

MS-63
\$525

MS-64
\$1,035

MS-65
\$3,950



1885 Morgan Dollars

We have recently purchased a choice original mint bag of 1885 Philadelphia Morgan Dollars. This came from an estate we purchased from a prominent Philadelphia dealer. It is quite obvious that the bag had been undisturbed for many, many years. Most of the coins are bright and lustrous and many are toned, some are prooflike. This date typically displays good luster and strike. These coins are no exception. Original rolls of 1885-P Morgans are very difficult to find and mint bags are extremely scarce. These coins are in a remarkable state of preservation considering they are now over 100 years old. They are offered in original rolls and as singles and are priced attractively.

Rolls		Singles	
MS 60/60+	\$875	MS 63/63	\$95
MS 60+/63	\$1,150	MS 64/64	\$195
MS 63/63+	\$1,500	MS 64/Borderline 65	\$325
MS 63/63+ PL	\$2,200	MS 64/Borderline 65 PL	\$550
MS 64/64+	\$3,100	MS 65/65	\$595
MS 64/64+ PL	\$4,750	MS 65/65 PL	\$1,050

These coins are on a first come first serve basis only.

Silver Dollar Rolls

The following is a listing of silver dollar rolls we currently have to offer. This is something we have not offered in the past but feel they now represent a decent buying opportunity. Dollar rolls are actively traded dealer to dealer and have always been very much in demand. Rolls of dollars have performed well in the past and have a more stable price history than many other areas of the coin market. These are all above average rolls for the grade and are priced right.

Silver Dollar Rolls

Date	Grade	Price	Date	Grade	Price
1878-7TF	60/63	\$1,350	1900	63/63	\$1,000
1878-S Exquisite toning	63/64	2,100	1902	60/63	2,400
1881-O	60/60	800	1904-O Original	63/63+	1,350
1881-S	60/63	1,400	1921	60/63	725
1883-O	60/63	850	1922	60/60	725
1884-O	60/63	850	1922	63/63	1,100
1885-O	60/63	850	1922-S	60/60	850
1887	63/63	1,200	1923	63/63	1,100
1897	60+/63	1,000	1924	60/60	850

1902-O Unsearched
original bag. \$67,500.00

Gold Sets

Set #1 \$20 Gold Set

This set contains both of the popular double eagles, the \$20 Liberty and \$20 Saint Gaudens. The large size (almost one oz. of pure gold) along with the artistic beauty of both coins have made double eagles the most sought after of all U.S. gold coins.

Set #2 4 Piece Liberty Set

Due to unprecedeted demand for small gold, these coins are becoming quite elusive in high quality mint state. This set includes the \$2½, \$5, \$10, and \$20 Liberty Gold.



Set #3 4 Piece Indian Set

An extremely attractive and scarce gold set. The \$2½ and \$5 Indian coins are the only U.S. coins featuring the incuse design. Both are becoming very difficult to find in mint state. The \$10 Indian and \$20 Saint Gaudens gold, both designed by Augustus Saint Gaudens, complete this beautiful set. Future availability of this set is uncertain.



Set #4 8 Piece Gold Set

This set combines the Liberty and Indian sets. The enormous demand for mint state U.S. gold has had a drastic effect on supplies of these coins in today's marketplace. As demand continues to grow, the supplies become nearly exhausted. This explains the dramatic recent price increases for U.S. gold. The pride of owning an 8 piece gold set increases as it becomes more and more difficult to complete. We recommend that you try to purchase this set while it is still affordable.



Gold Sets

Set #1 \$20 Gold Set (2 Coins)

This set includes one \$20 gold piece of each type (a Saint and a Liberty).

MS-60	MS-63	MS-64	MS-65
\$1,525	\$2,500	\$4,125	\$8,975

Set #2 4 Piece Liberty Gold Set

This set includes one coin each of the \$2½, \$5, \$10, \$20 Liberty Series.

MS-60	MS-63	MS-64	MS-65
\$2,895	\$6395	\$11,950	POR

Set #3 4 Piece Indian Gold Set

This set includes one coin each of the \$2½, \$5, \$10, \$20 Indian Series.

MS-60	MS-63	MS-64	MS-65
\$4,225	\$7,775	\$11,900	POR

Set #4 8 Piece Combined Set of Liberty and Indians

This set includes two coins each of the \$2½, \$5, \$10, and \$20.

MS-60	MS-63	MS-64	MS-65
\$5,750	\$13,450	\$22,500	POR

Specials

20th Century Type Set

Since the turn of the century, the United States Mint has issued a variety of different coins. Most are now obsolete and rarely seen. Heritage now offers a set which is composed of one example of each coin series minted since 1900, all in choice brilliant uncirculated condition (MS 63).

Partial Set

(27 pieces)

\$495

Complete Set

(33 pieces)

\$3,295

We offer the complete set for \$3,295.00 or a partial set for \$495.00 lacking the earlier issues and allowing you to fill in the holes. This is an excellent way to become familiar with the popular 20th century coins and an attractive set once completed. Higher grade sets may be available upon request.





Blast From The Past

Reprinted from a fixed price list of the Elder Coin & Curio Co. of New York, circa 1911.

United States Cents of 1908 and 1909

The first issue of any coins is destined to be more or less in demand. The gold coinage of 1907 attracted great attention, and certain varieties of the \$10 and \$20 pieces bear handsome premiums. Among the younger collectors, and beginners, – indeed, among all classes, the new issues of cents struck at both the Philadelphia and San Francisco Mints in 1908, 1909 and 1910 have awakened great interest. The Indian head cents of 1908 were not struck at San Francisco until December, and only a limited number were struck before the new year, 1909. A still less number bearing the Indian head were struck at the San Francisco Mint in 1909, the number being under 400,000. Most of these Indian head cents of 1908 and 1909 got out into circulation and were badly scratched and discolored, so the actually uncirculated kind are really very scarce. The number of cents struck during the year 1877 ran into the hundreds of thousands, yet an uncirculated specimen sold for \$2.10. This only goes to show, that while over 200,000 cents were coined at the S. Mint of each variety in 1908, and 1909, that these in a few years may become quite rare. The 1909 San Francisco Cent with Lincoln head, with the initials V.D.B. was coined in about equal number to the Indian head of the same year. Several million of the Lincoln cents, dated 1909, of the Philadelphia Mint, bearing the initials, were coined, yet some dealers pay a premium for uncirculated specimens. The absorbing power of the coin collecting public is here illustrated. Collectors who buy these coins to lay away for future use are wise. Few people know that even the Indian head cent of 1909, of the Philadelphia Mint is a little scarce in new condition. There proof cents of 1909, Indian head and Lincoln, with initials, are both rare, and Mr. Elder obtained \$2.30 apiece for each variety at a recent sale.



The Forum

Q.

What are adjustment marks and how do they affect the price of a coin? R.K., New York, New York.

A.

In the early years of the U.S. Mint, the coining process was not the exact science it is today. As blank planchets were punched, their weight would vary. After striking, silver and gold coins were weighed. If the weight was in excess of the tolerance allowed then a file was used to reduce or adjust the weight. The metal lost from filing could then be retrieved to later be recoined.

Filing or adjustment marks may be located anywhere on a coin but are most often encountered around the edges. Filing done around the edge of a coin generally does not reduce the desirability or price of the coin. Desirability, and therefore price, may be affected should the adjustment marks occur on either of the central devices.

Q.

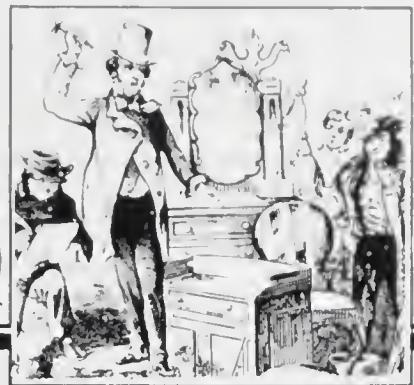
Why are Charlotte and Dahlonega coins more popular than coins from San Francisco or New Orleans? C.C., Roselle, Ill.

A.

The gold coins from Charlotte and Dahlonega probably are more popular because of the shortness and therefore the completeability, of each series. Years of operation were 1838-1861 for both mints. Another short lived mint with a strong collector following is Carson City, in operation from 1870-1893. Coins from San Francisco, New Orleans, and Philadelphia are every bit as rare but there are long lived series of gold from each of these mints. These other three mints hold more potential for uncovering scarce and underrated coins as they have not been studied, written, researched and collected as much as have the Charlotte and Dahlonega coins.

If you have questions of a numismatic nature, write them down and address them to:

Q. & A. c/o Mark Van Winkle, 311 Market Street, Dallas, Texas 75202.



Auction Scene

I can remember the atmosphere at the 1982 Boston A.N.A. convention. Inflation was right around 5%, while interest rates hovered in and around the 12% level. The economic environment at the time was not conducive to an investment in quality rare U.S. coins. Although those figures have changed quite a bit since then, the climate for investing in tangibles seems to be almost the same. In recent years, our field has seemed to rely less and less on inflation. Now, I'm not saying that more inflation wouldn't be welcome by those who make a living by dealing in coins. I am, however, saying that even though rare U.S. coin prices are up since that time, there seem to be many undervalued early type coins relative to other expensive more "contemporary" coins.

Consider a Barber Half Dollar in Proof 65 bid at \$6,000, a Morgan Dollar in Proof 65 bid at \$7,500, and then look through our auction catalog for the 1986 A.N.A. Mid-Winter Auction for some truly rare specimens. In it you will find an outstanding array of choice and early type coins. Of particular interest should be some of the gold type from 1800, a dandy run of early uncirculated Bust Halves, one of the best hand fulls of early Flowing Hair dollars we've offered in some time, and a super 1795 Draped Bust dollar. These will all be highlighted in our catalog and sold in Salt Lake City, Utah, February 20th through the 23rd. Our next auction is slated for June 5th through the 7th, 1986 in Long Beach, California. The consignment deadline for this auction will be April 7, 1986. You may obtain more information by calling Bob Merrill or myself toll-free at 800-872-6467.

Hope to see you in Salt Lake!

Bob Vitt
Consignment Coordinator

"I want the best prices for my coins. Heritage/Long Beach '86 will have the best."

Do I want top prices for my coins? You bet I do! I've worked too long on my collection to expect anything less. So when I decided to sell, it took just one look at a sheet of prices realized at the Heritage December '85 Sale. With prices like these, how could I go with anybody else?

Lot # 1261	1840 10c MS 69 69	\$ 5,775
Lot # 1373	1796 25c MS 60 60	18,150
Lot # 1537	1894-O 50c MS 63 63	4,400
Lot # 2003	1905 \$1 Lewis & Clark MS 65 65	5,445
Lot # 2053	1852 \$1 Gold MS 65 67	5,775
Lot # 2273	1915 \$10 MS 65 65	5,060
Lot # 2291	1870-CC \$20 Fine 15 15	10,560
Lot # 2344	1907-D \$20 Proof 63 63	13,750

Now, that's impressive. And why couldn't they do the same for my coins? After all, Heritage has a history of big-money auctions - and record prices. They've got a lot of great services, and here's a few I thought sounded great:

Heritage has the best auction catalogs. I looked at a lot of different auction catalogs from different companies. Most of them seemed pretty dry. Black and white. Not the kind of stuff to get buyers interested in my coins. But Heritage uses really nice full-color photography, and their descriptions tell you more about the coin than

anybody else tries to. Going that extra mile could mean a lot of extra cash for my coins!

Heritage has the best location. I keep hearing that Long Beach is a hot coin market - and Heritage had a really good sale there last year. The Long Beach Sale is being held in conjunction with a big Long Beach coin show. That means lots of bidders, and lots of competition.

Heritage will take care of my coins. They use only the best security services for their sales - and insure their auctions for amounts up to \$10,000,000. I think that more than covers me . . . how about you?

Consign now! Because time's running out. The deadline's March 21 - and you know how dates can creep up on you.

Better hurry! Call Bob Vitt or Bob Merrill at 800-872-6467 and find out how you can get top prices at Long Beach '86.

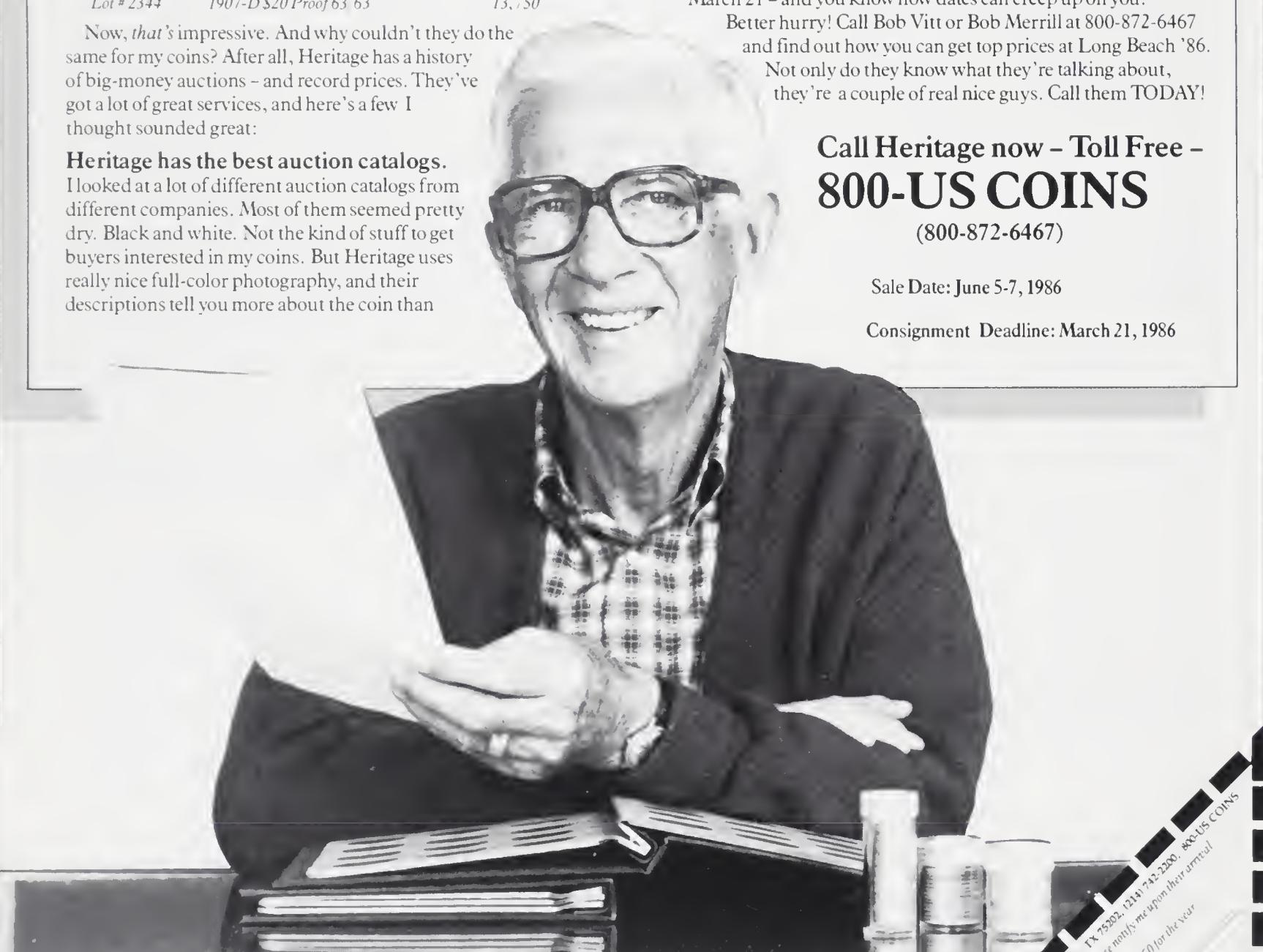
Not only do they know what they're talking about, they're a couple of real nice guys. Call them TODAY!

**Call Heritage now - Toll Free -
800-US COINS**

(800-872-6467)

Sale Date: June 5-7, 1986

Consignment Deadline: March 21, 1986



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Jim Halperin and
Steve Sog, Numismatists

ICIA



Heritage Numismatic Auctions Inc. The Heritage Building, 311 Market Street, Dallas, TX 75202, (214) 742-2200, 800-US COINS
Enclosed are my coins for possible consignment to the Long Beach '86 Sale. Please notify me upon their arrival.
I have . . .
NAME _____
I would like a one-year subscription to all your auction catalogs. Enclosed is \$50 for the year.
ADDRESS _____
CITY _____
STATE _____
PHONE _____
ZIP _____
8 a.m. to 5 p.m.
4L

The Rare Gold Coin You Can Still Afford.



George V Gold Sovereign (1913-M)
MS 60 \$100 MS 60+ \$135 MS 63 \$175

limit 5 per customer

Rare gold keeps getting hotter and hotter. But you can still get one particular rare gold coin for a real value: George V gold sovereigns. Our buyers in Europe have discovered a small hoard of strictly Mint State **1913-M George V (Melbourne, Australia mint)** gold sovereigns. Now, you can discover for yourself just how little you have to spend to invest in rare gold.

A TRULY RARE GOLD COIN. The striking of George V Sovereigns was halted suddenly in 1917, after only 7 years of mintage. It was minted again in 1925, but only for that year. All mint condition George V sovereigns are extremely scarce today, especially early dates such as the 1913-M. Only 2,300,000 were minted – and half of those were melted down in the 1930's. Each contains .2354 ounces of pure gold.

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